



BGZ BNP PARIBAS

Conclusion of the Subordinated Loan Agreement

current report no. 76/2018

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The Management Board of Bank BGŻ BNP Paribas S.A. ("the Bank") hereby announces that on 10 December 2018 the Bank concluded with BNP Paribas S.A., a French public limited company (société anonyme), having its registered office at 16 Boulevard des Italiens, 75009 Paris, registered with the Trade and Companies Register of Paris (Registre du commerce et des sociétés de Paris) under SIREN number 662 042 449, Fixed-Term Subordinated Loan Agreement ("the Agreement") of EUR 40 million, i.e. the equivalent of PLN 171.6 million at the National Bank of Poland (NBP) midrate as of 10 December 2018 (1 EUR = 4.2911 PLN).

Under the Agreement, the subordinated loan tenor is 10 years starting from the date of its disbursement. The subordinated loan interest rate will be equal to 3-month EURIBOR plus margin. The terms of the Agreement do not differ from market standards.

The Subordinated Loan shall be disbursed to the Bank within six business days of the execution date of this Agreement. Within three business days of the disbursement date, the Bank shall apply to the Polish Financial Supervision Authority for the consent to qualify funds under subordinated loans as the Bank's Tier 2 instruments referred to in Article 63 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ L 176, 27.06.2013, page 1, as amended).

Legal basis

Article 17, item 1 of the MAR Regulation