



BNP PARIBAS

Decision of the Polish Financial Supervision Authority on the expiry of the decision related to maintaining own funds by the Bank to cover an additional capital requirement

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The Management Board of BNP Paribas Bank Polska S.A. ("the Bank") hereby notifies that on 10 July 2019 it received the Polish Financial Supervision Authority's ("KNF") decision dated 9 July 2019 on the expiry of the decision dated 15 October 2018 under which KNF recommended that the Bank should maintain own funds to cover an additional capital requirement to secure the risk resulting from FX mortgage loans and credit facilities for households at 0.36 pp above the Total Capital Ratio, 0.27 pp above the Tier I Capital Ratio and 0.20 p.p. above the Common Equity Tier I Ratio, referred to in Article 92(1) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms ("Regulation (EU) No 575/2013").

It means that the Bank is not obliged to maintain own funds to cover the additional capital requirement in order to secure the risk resulting from FX mortgage loans and credit facilities for households.

The reason for the decision was a decrease in the Bank's exposure to foreign currency loans granted to households below 10% of the total portfolio of the Bank's receivables due from the non-financial sector.

Simultaneously, the Management Board of the Bank announces that as at the date of receiving the decision of the Polish Financial Supervision Authority, the level of own funds maintained by the Bank satisfies the recommended capital requirements on the standalone and consolidated basis.

Legal basis

Article 17(1) of the MAR Regulation