



Creation of a provision related to the proportional fees reimbursement in case of an early loan repayment resulting from Court of Justice of EU (CJEU) ruling

current report no. 31/2019

date: 21 October 2019

In order to ensure proper communication to the capital market participants, the Management Board of BNP Paribas Bank Polska S.A. ("Bank") hereby discloses that on 21 October 2019 it took a decision on creation of a provision related to proportional fees reimbursement in case of an early loan repayment. The provision in the amount of PLN 48.8 million will be booked in the 3Q 2019 results.

The creation of the provision is the result of the judgment of the Court of Justice of the European Union ("CJEU's judgment") dated 11 September 2019, in case C-383/18, regarding the consumer's right to reduce the total cost of credit in the case of its early repayment.

For the early repayments of loans starting from 12 September 2019, the Bank has applied framework based on the CJEU's judgment.

Legal basis

Article 17, item 1 of the MAR Regulation