



Creation of a provision related to the proportional fees reimbursement in case of early loan repayments made after the Court of Justice of EU (CJEU) judgment

current report no. 42/2019

date: 30 December 2019

With reference to the current report no. 31/2019 dated 21 October 2019, the Management Board of BNP Paribas Bank Polska S.A. ("the Bank") hereby informs about the creation of a provision in the amount of PLN 20.8 million for the proportional fees reimbursement in connection with the judgment of the Court of Justice of the European Union ("CJEU's judgment") dated 11 September 2019, case C-383/18.

The decision is justified by the need to recognize a provision for reimbursement of partial fees charged on a loan on account of its early repayment in case of loans repaid after the CJEU's judgment publication.

The total amount of provisions related to the CJEU's judgment and booked in 2019 is equal to PLN 69.6 million, out of which PLN 48.8 million is related to the early loan repayments made before 11 September 2019, as disclosed in the current report no. 31/2019.

Legal basis

Article 17, item 1 of the MAR Regulation