

## Motions to KNF for consent for recognition of Q4 2019 net profit as a part of Common Equity Tier 1 capital

### current report no. 7/2020

date: 12 March 2020

The Management Board of BNP Paribas Bank Polska S.A. ("the Bank") hereby announces that on 12 March 2020 it filed to the Polish Financial Supervision Authority ("KNF") a motion for consent for recognition of a stand-alone net profit for period from 1 October 2019 to 31 December 2019 in the amount of PLN 107,290,717.58 (in words: one hundred seven million two hundred ninety thousand seven hundred seventeen zlotys fifty eight groszy) as a part of the Bank's Common Equity Tier 1 capital as well as a motion for consent for recognition of consolidated net profit (prudential consolidation) for period from 1 October 2019 to 31 December 2019 in the amount of PLN 113,242,422.00 (in words: one hundred thirteen million two hundred forty two thousand four hundred twenty two zlotys zero groszy) as a part of the Bank's Common Equity Tier I capital on a consolidated level.

It means that the Bank's Management Board does not intend to recommend any dividend payment from the Q4 2019 net profit.

Pursuant to Article 26, item 2 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms, the competent authority shall grant permission where the following conditions are met:

- a) those profits have been verified by persons independent of the institution that are responsible for the auditing of the accounts of that institution;
- b) the institution has demonstrated to the satisfaction of the competent authority that any foreseeable charge or dividend has been deducted from the amount of those profits.

Recognition of the Q4 2019 net profit as a part of the Bank's Common Equity Tier 1 capital shall improve: Common Equity Tier I ratio (CET I) and Tier I capital ratio calculated on a stand-alone and consolidated basis by 0.14 pp each and Total capital ratio calculated on a stand-alone and consolidated basis by 0.13 pp, based on data as at 31 December 2019.

#### Legal basis

Article 17, item 1 of the Market Abuse Regulation (MAR)