

Changes in the composition of the Management Board of BNP Paribas Bank Polska S.A.

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The Management Board of BNP Paribas Bank Polska S.A. (the "Bank") hereby informs that on 12 October 2020 Mr. Jaromir Pelczarski submitted his resignation from the function of the Vice President of the Bank, effective 31 December 2020.

The reason for his resignation is a desire for further professional development in a new legal formula and a new business area.

The Bank's Management Board also informs that at the meeting held on 12 October 2020, the Bank's Supervisory Board appointed Ms Magdalena Nowicka to the position of the Vice President of the Bank's Management Board, effective 1 January 2021 till the end of the current term of office of the Bank's Management Board.

Hereby, the Bank discloses information on the expertise and experience of the newly appointed member of the Management Board.

Ms Magdalena Nowicka

Ms Magdalena Nowicka is a graduate of the Faculty of Mathematics at the Maria Curie-Skłodowska University in Lublin and holds an MBA degree from the Warsaw University of Technology. She also completed a post-graduate course in management and IT in business at the Warsaw School of Economics.

She was affiliated with the ING Group for 20 years. She began her career at ING Barings, then she worked in the IT Division at ING Bank Śląski where she advanced from being a specialist to holding the position of Head of IT Support Department. From 2006 she was responsible in her capacity as CEO for building ING Tech Poland, the ING Group's technological center rendering IT services, including cybersecurity and cloud solutions for clients located in more than 20 countries. In 2017 she took the position of Head of IT Poland at Nordea. Among other projects, she participated in building the Nordea Horizon Center – a modern IT monitoring and operational center. As the Global Head of Technology Sourcing at Nordea, she was also responsible for executing its strategy in terms of utilizing global IT services centers.

Ms Magdalena Nowicka takes an active role in projects to support women's development in the world of new technology. She is a mentor in the "Technology in a skirt" program.

Ms Magdalena Nowicka meets requirements of Article 22aa of the Banking Law Act dated 29 August 1997 (as amended).

On the basis of the representation submitted, it should be stated that Ms Magdalena Nowicka neither runs any other activity competitive to the Bank nor is a partner in any company competitive to the Bank nor is a member of a body of any company competitive to the Bank nor is a member of a body of any other legal entity competitive to the Bank.

Furthermore, Ms Magdalena Nowicka has not been entered into the Register of Insolvent Debtors.

Legal basis

§5 points 4 and 5, §9 and §10 of the Ordinance of the Minister of Finance dated March 29, 2018 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states (Journal of Laws of 2018, item 757).