



**BNP PARIBAS**

## Conclusion of the Subordinated Loan Agreement

### current report no. 38/2020

date: 7 December 2020

The Management Board of BNP Paribas Bank Polska S.A. ("the Bank") hereby announces that on 7 December 2020 the Bank concluded with BNP Paribas S.A., a French public limited company (société anonyme), having its registered office at 16 Boulevard des Italiens, 75009 Paris, registered with the Trade and Companies Register of Paris (Registre du commerce et des sociétés de Paris) under SIREN number 662 042 449

**Fixed-Term Subordinated Loan Agreement** ("the Agreement") in the notional **amount of PLN 2,300,000,000 (two billion three hundred million zloty)**.

Under the Agreement, the subordinated loan tenor is 10 years starting from the date of its disbursement. The subordinated loan interest rate will be equal to 3-month WIBOR plus margin. The financial terms of the Agreement do not differ from market standards.

The Subordinated Loan shall be disbursed to the Bank within six business days of the execution date of this Agreement. Within three business days of the disbursement date, the Bank will apply to the Polish Financial Supervision Authority for the consent to qualify funds under the subordinated loan as the Bank's Tier 2 instruments referred to in Article 63 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ L 176, 27.06.2013, as amended).

#### Legal basis

Article 17, item 1 of the Market Abuse Regulation (MAR)