

Provision for a legal risk related to the CHF mortgage loans

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The Management Board of BNP Paribas Bank Polska S.A. ("Bank") hereby informs that on 7 July 2021, it approved the estimated level of the provision for claims related to the CHF mortgage loans' agreements for the second quarter of 2021 in a total amount of PLN 186.5 million. As a result, the balance value of the provision as at 30 June 2021 would amount to PLN 458.7 million.

The increase of the provision results mainly from the growing number of pending legal cases. As at 30 June 2021, the Bank was suited in 1 378 court cases, which represents an increase of 435 cases in the second quarter of 2021 (436 new lawsuits, 1 case finished).

Detailed information on legal risk related to the CHF mortgage loans' agreements will be disclosed in the Consolidated Semi-Annual Report of the Bank's Group for the first half of 2021.

Legal basis

Article 17, item 1 of the Market Abuse Regulation (MAR)