

1 quarter 2022

10 May 2022



PRESENTATION OF FINANCIAL PERFORMANCE

BNP Paribas Bank Polska S.A. Group



BNP PARIBAS

The bank for a changing world

AGENDA

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02 **MACROECONOMIC ENVIRONMENT**

03 **FINANCIAL RESULTS**

04 **SUMMARY & OUTLOOK**

05 **BUSINESS ACTIVITIES**

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01

KEY HIGHLIGHTS



BNP PARIBAS

Q1 2022 - STRONG QUARTER YET WITH MANY UNCERTAINTIES AHEAD

SOLID BUSINESS RESULTS AND INTRODUCTION OF NEW STRATEGY. RECORD-HIGH QUARTERLY NET PROFIT BUT OUTLOOK REMAINS UNCLEAR

STRATEGY & TRANSFORMATION

GO beyond Strategy for 2022-2025 released in March - dynamic launch of the execution phase within 4 key pillars: #together, #stronger, #up, #positive
First full quarter of operation in the Agile@Scale model to support further transformation

Together for Ukraine
Immediate and comprehensive response to provide support and service to Ukrainian Clients

Involvement in helping the Ukrainian citizens - support from the bank and employee volunteering

BUSINESS ACTIVITY

Retail banking
Continued high volumes of sales of personal accounts and mortgage loans

Continued growth of loans, maintained deposits volumes, lower interest in investment products

Corporate & SME banking
Strong growth in loans mainly in the corporate segment (overdrafts)

Continued inflow of deposits and customer acquisition on the rise

FINANCIAL RESULTS

Double-digit growth in revenues due to growing net interest income and a strong fee & commission income

Operating costs under control but impacted by BFG charge and the growing pressure of inflation

Stable cost of risk despite worsening macro situation. No deterioration in the portfolio quality. Limited exposure to Clients with business relations with the Ukrainian and Russian markets

Lower q/q impact of **CHF provision** on the P&L

net profit for Q1

PLN 278 million +69% y/y

gross loans

+3% q/q +15% y/y

revenues

+14% q/q +27% y/y

GOBEYOND STRATEGY 2022-25

DYNAMIC ENTRANCE TO EXECUTION PHASE



#POSITIVE

Further development of **sustainable products**: Sustainability Linked Loan for Wirtualna Polska, loan for farmers **"Certainty every day"** with bonus for ecological farms

Award from Puls Biznesu newspaper **"Ethical Company 2021"**

#UP

New innovative products: financing from PLN 500 thousand to PLN 2 million for young companies in technology industry (**"scale-ups"**), micro factoring offered in cooperation with Fandla, first on the market mortgage loan with a 10-year fixed rate

Immediate (**4 days from the war outbreak**) adjustment of the offer and account opening process to the needs of the Ukrainians

#STRONGER

Convenient **transactional** solutions: BLIK – further development of its functionalities (repayment of instalments and credit cards, transfer to phone number), **aggregator of accounts** in other banks (open banking)

Modern customer service (launching of voicebot in the bank's call centre, increasing use of chatbot in GOonline)

Increasing **cybersecurity** of Customers thanks to the use of behavioural analysis in GOonline, allowing better understanding of the user and prevention of suspicious transactions

#TOGETHER

First quarter of operation in the new agile style of work - **Agile@Scale** - goals streamlined with the Strategy pillars

Involvement of the bank and its employees in **initiatives supporting refugees**

Poland's Top Employer 2022 title for the 9th time

PLN **4.5** billion
of sustainable financing
at the end of Q1

44% share of 5-year fixed-rate mortgage
loans in total mortgage loans sales in Q1

30% of customer inquiries
handled fully automatically
(chatbot)

344 employees
engaged in voluntary work for Ukraine

QUICK AND COMPREHENSIVE RESPONSE TO THE CRISIS SITUATION

TOGETHER FOR UKRAINE



CUSTOMERS OF THE BANK

CRM Information campaigns for Customers from Ukraine; campaigns for Customers "keep calm - your money is safe in the bank"

Simplifying the on boarding process (current account) with a dedicated offer (3x0) for refugees

Special offer for transfers to Ukraine as well as deposits and withdrawals at bank branches and ATMs

Webinars for Customers on the economic situation and the war in Ukraine

EMPLOYEES & CUSTOMERS OF UKRSIBBANK

Dedicated call centre for refugees who are employees of UKRSIBBANK, part of the BNP Paribas Group

Launch of cooperation with UKRSIBBANK in the area of Premium Customers on boarding, including dedicated services

EUR 2.5 million of financial given by BNP Paribas Group through the BNP Paribas Bank Polska Foundation to help refugees

BANK AND ITS EMPLOYEES

Solidarity Fund established jointly with the BNP Paribas Bank Polska Foundation, to support the families of Ukrainian employees of UKRSIBBANK and BNP Paribas

Additional paid leave for all employees wishing to engage in voluntary work for the Ukrainian cause

Implementation of employees' projects under the "Volunteering#TogetherForUkraine" initiative

Raising money among employees to buy things needed by refugees

45.2 thousand personal accounts for Ukrainian citizens sold in Q1 (29.7 thousand in March)

274.8 thousand personal accounts for Ukrainian citizens at the end of Q1

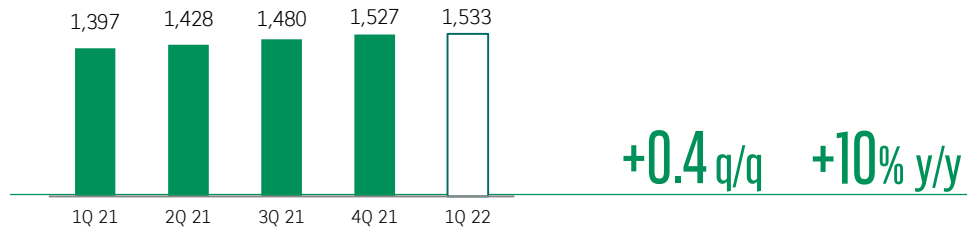
>1,000 refugees accommodated in the bank's training centre in Leszno and other locations

#GODIGITAL - STATISTICS FOR Q1 2022

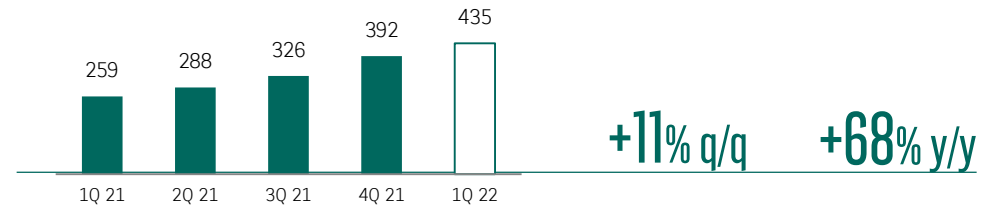
IMPLEMENTATION OF THE DIGITAL AGENDA IN THE NEW AGILE@SCALE STRUCTURE. FURTHER INCREASE IN DIGITIZATION OF PROCESSES AND PRODUCTS

thousand

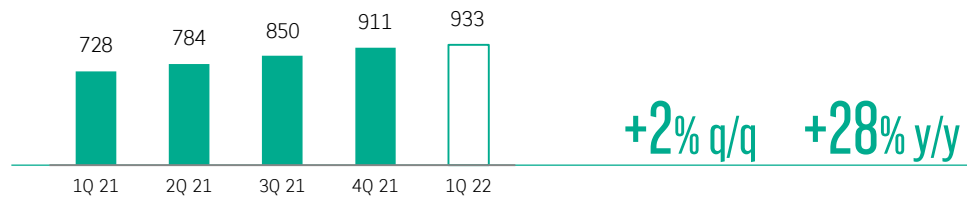
CUSTOMERS USING DIGITAL CHANNELS



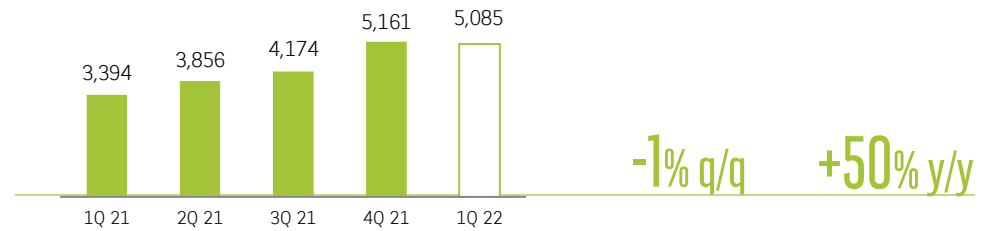
NUMBER OF TOKENS IN DIGITAL WALLETS



Gomobile USERS



BLIK TRANSACTIONS QUARTERLY



14 tribes
in Agile@Scale structure

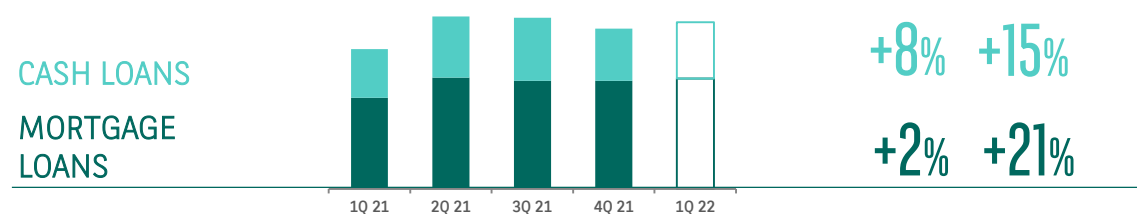
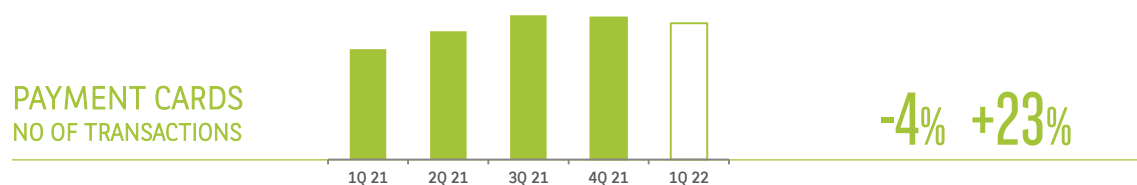
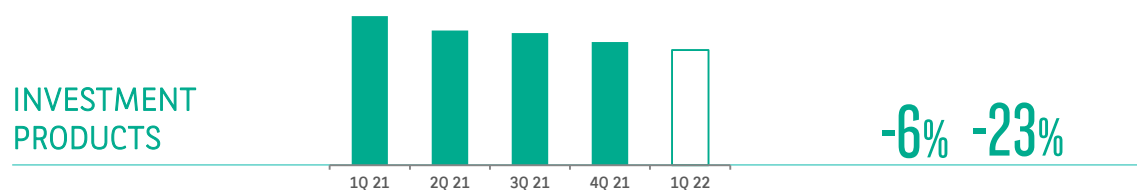
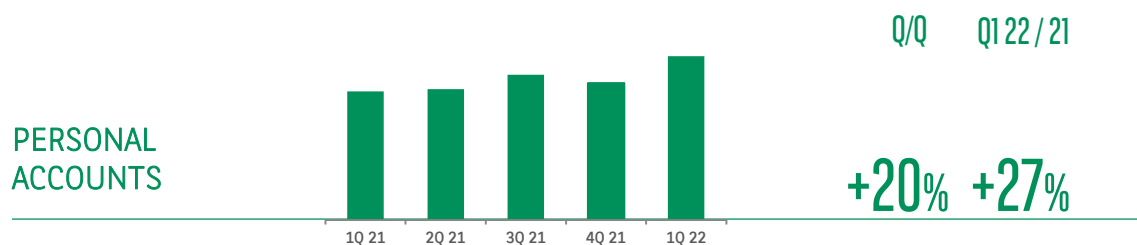
5 IT domains
working in Agile@Scale

>1,300 persons
working in a new agile framework

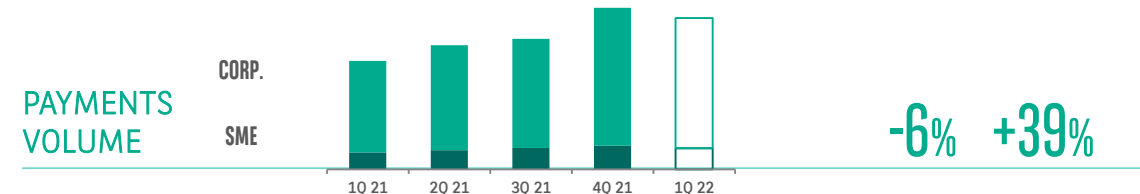
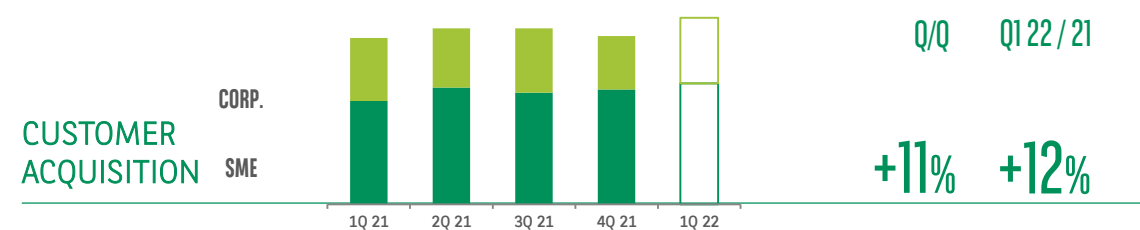
CUSTOMER BUSINESS ACTIVITY-SALES & TRANSACTIONAL TRENDS

FURTHER GROWTH IN SALES OF ACCOUNTS AND RETAIL LOANS. GROWING ACQUISITION AND FINANCING OF CORPORATE CLIENTS

RETAIL BANKING



CORPORATE & SME BANKING



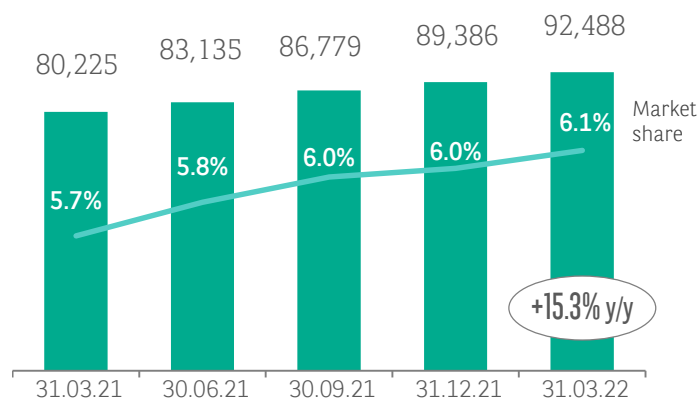
We support our Customers in business development by actively participating in key deals on the market

<p>MASPEX</p> <p>Acquisition Finance</p> <p>PLN 2 800 million</p> <p>BNP PARIBAS Mandated Lead Arranger</p> <p>January 2022</p>	<p>WP</p> <p>SLL implementation to financing structure</p> <p>2020 refinancing of existing indebtedness, M&A and general financing</p> <p>PLN 978 million</p> <p>BNP PARIBAS MLA, Lender</p> <p>March 2022</p>	<p>FAMUR</p> <p>PST Projekt Solartechnik</p> <p>Financing of 134MW PV portfolio</p> <p>PLN 334 million</p> <p>BNP PARIBAS MLA, Lender, Hedging Bank</p> <p>March 2022</p>	<p>YAREAL</p> <p>Lixa C</p> <p>BREEM</p> <p>EUR 48 million</p> <p>Construction</p> <p>BNP PARIBAS Sole Lender</p> <p>March 2022</p>	<p>EFL</p> <p>Corporate bond issuance</p> <p>PLN 200 million</p> <p>BNP PARIBAS Co-Arranger & Bookrunner</p> <p>February 2022</p>
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SOLID GROWTH IN LOANS AND DEPOSITS

THE HIGHEST DYNAMICS OF VOLUMES IN THE ENTERPRISE SECTOR

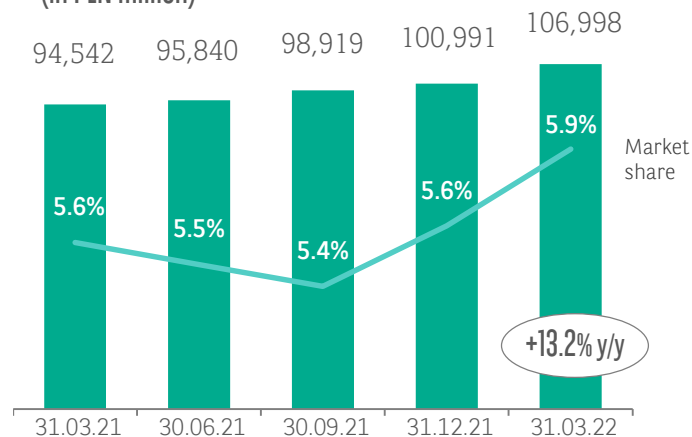
Gross loans (in PLN million)



+1.7% q/q growth in individual customer loans (+13.9% y/y), mainly driven by mortgage loans (+2.4% q/q, +17.3% y/y)

+4.8% q/q increase in institutional customer loans (+16.3% y/y), the highest dynamics in enterprises +6.7% q/q (+22.7% y/y)

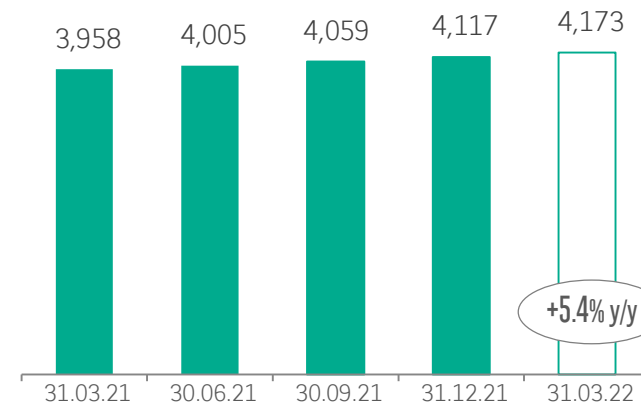
Customer deposits (in PLN million)



-0.4% q/q decrease in individual customer deposits (+1.6% y/y)

+11.0% q/q increase in corporate deposits (+23.2% y/y)

Number of Customers (in thousand)



+1.4% q/q increase in the number of individual customers (+5.5% y/y)

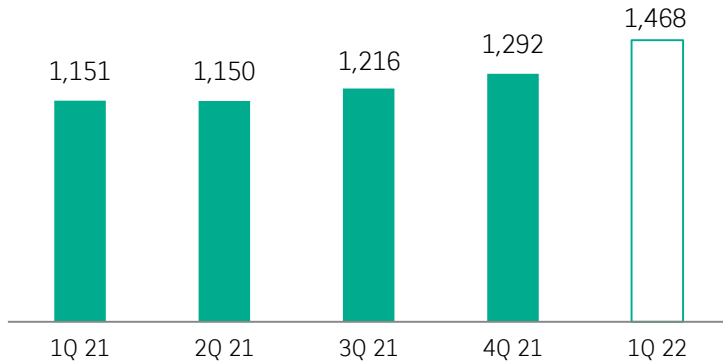
+0.4% q/q increase in the number of micro, SME and corporate customers (+4.7% y/y)

REVENUES GROWTH. COSTS IMPACTED BY INFLATION AND BFG NORMALIZATION

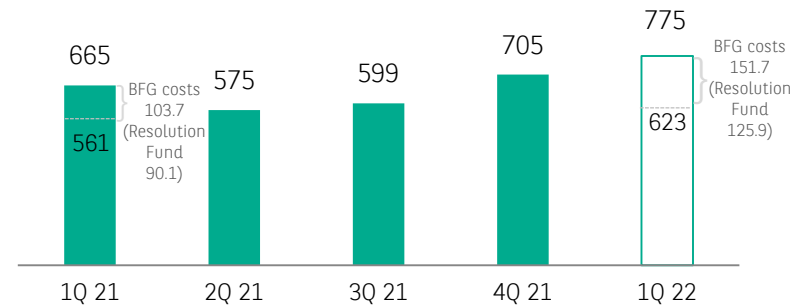
GOOD SALES PERFORMANCE AND CUSTOMER ACTIVITY SUPPORTED BY INTEREST RATES HIKES AND STABLE COST OF RISK

PLN million

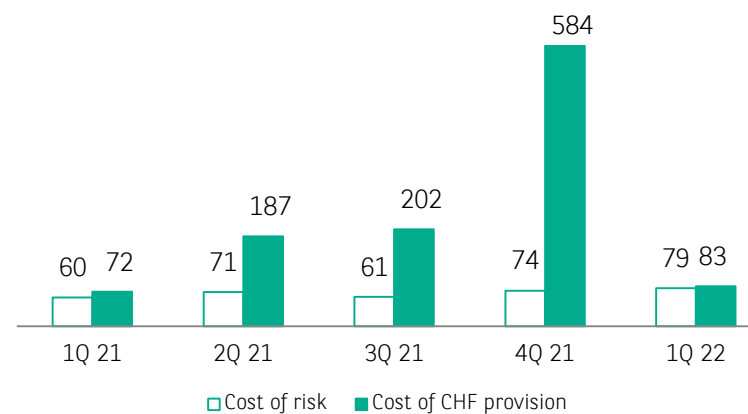
Net banking income



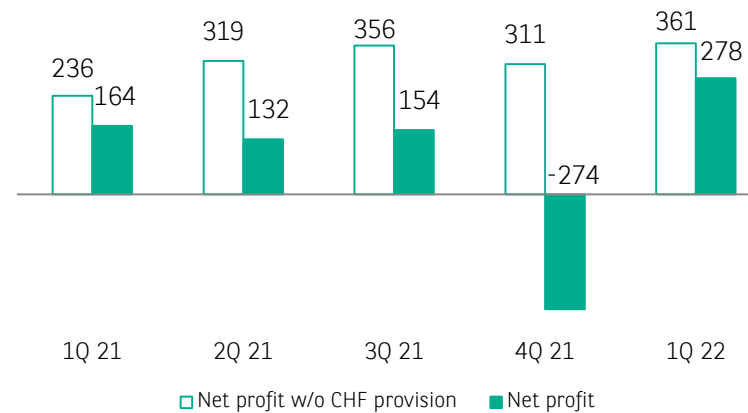
Operating costs



Cost of risk and cost of CHF provisions



Net profit



The increase in the level of core revenues as compared to the previous quarter was possible thanks to:

- further increase in the NII as a result of an improvement in margins (interest rates hikes from 1.75% to 4.5%) and an increase in the scale of lending activities especially in the area of institutional Clients.
- maintaining a high level of NF&C income and increase in net trading income among others as a result of continued good product sales and Customer business activity.

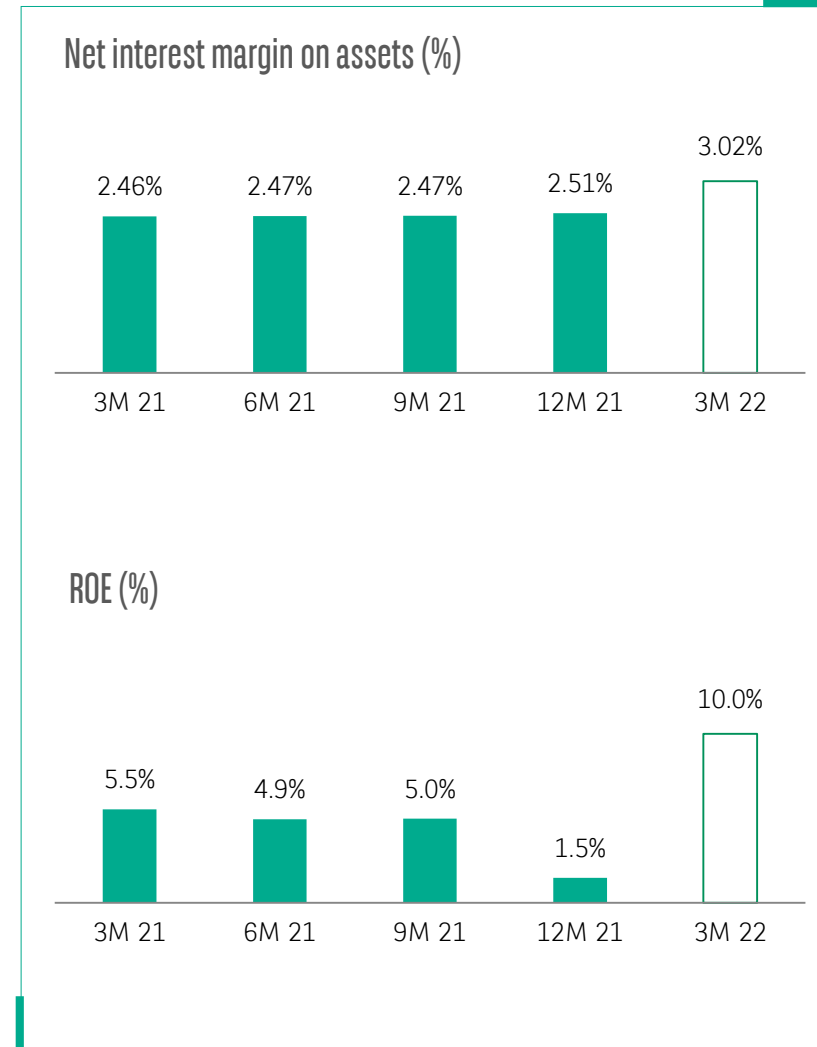
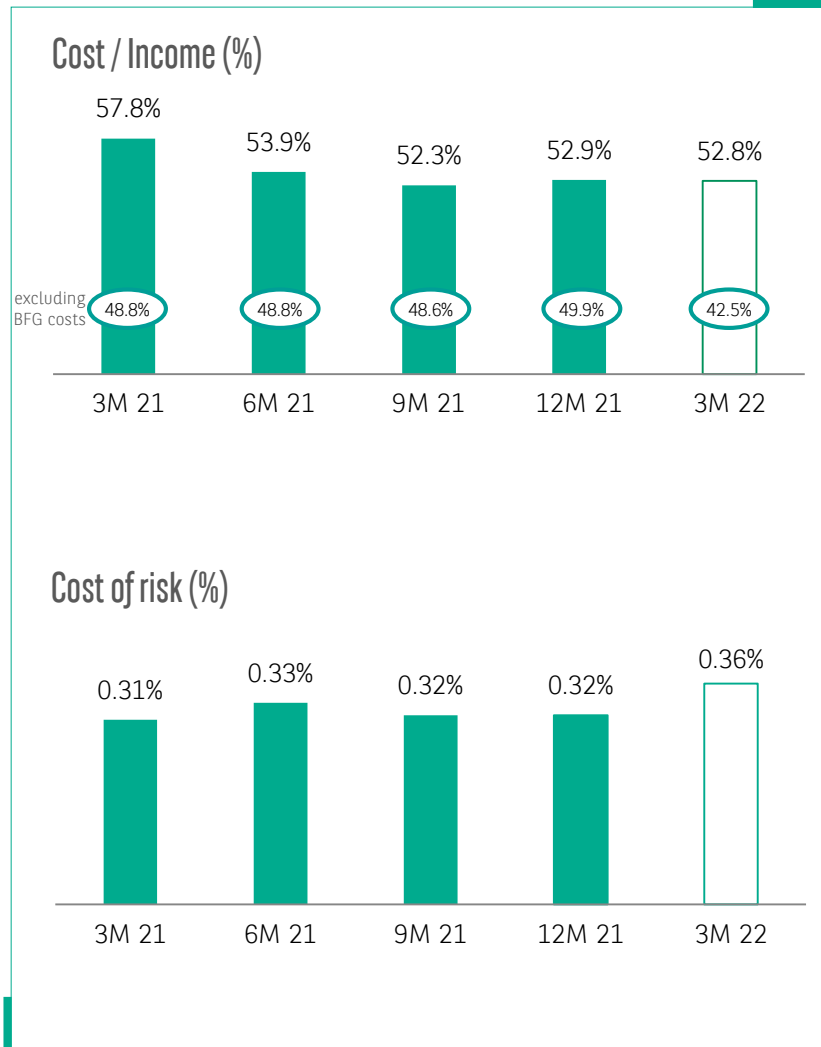
Operating costs under control. Quarterly increase related to higher costs of Bank Guarantee Fund and increase in personnel costs.

Stable cost of risk level resulting from good loan portfolio quality.

As a result, a record-high quarterly level of net profit (+69% y/y).

POSITIVE IMPACT OF BUSINESS ACTIVITIES & RATES HIKES ON PROFITABILITY

IMPROVEMENT OF KEY PERFORMANCE INDICATORS. LOWER NEGATIVE IMPACT OF CHF PROVISIONS



Improvement in the Cost / Income ratio:

- increase in the quarterly net interest income as a result of interest rates hikes and lending growth,
- increase in the level of non-interest income as a result of optimization of the pricing policy, positive trends in sales and Customers' business activity,

Cost / Income ratio excluding BFG expenses at the level of 42.5%

Persistently low cost of risk level, lower negative impact of provisions for court proceedings related to CHF mortgages. Marginal level of exposure to Russia and Ukraine.

ROE at the level of 10.0%.

02

MACROECONOMIC ENVIRONMENT

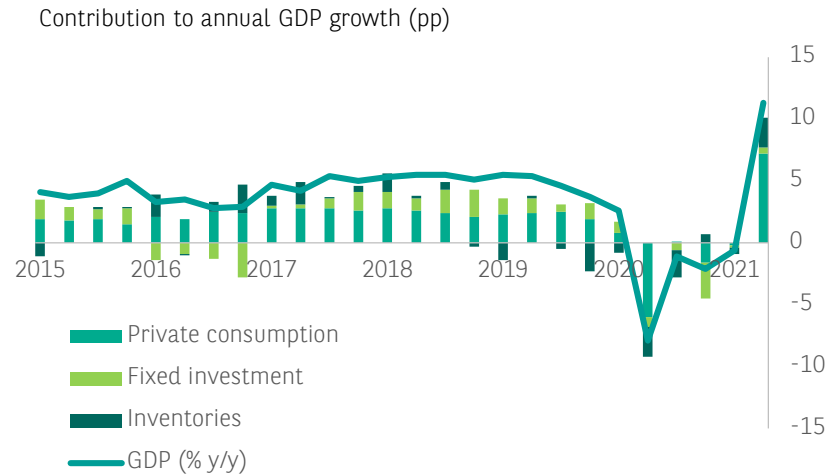
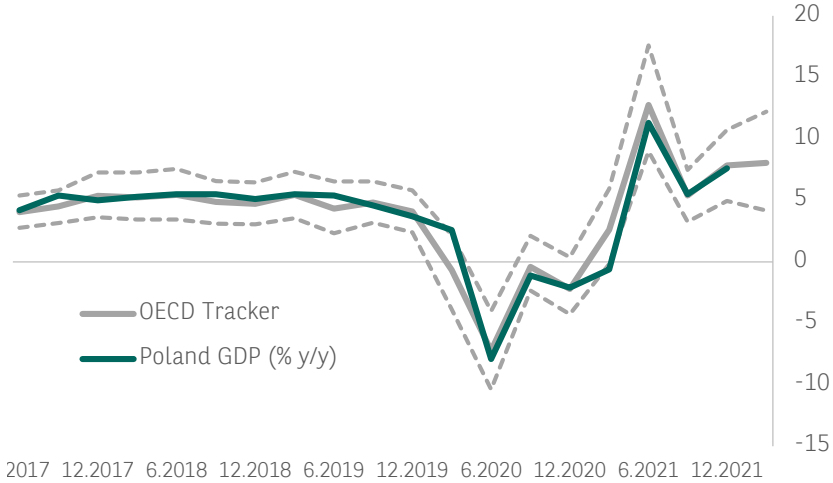


BNP PARIBAS

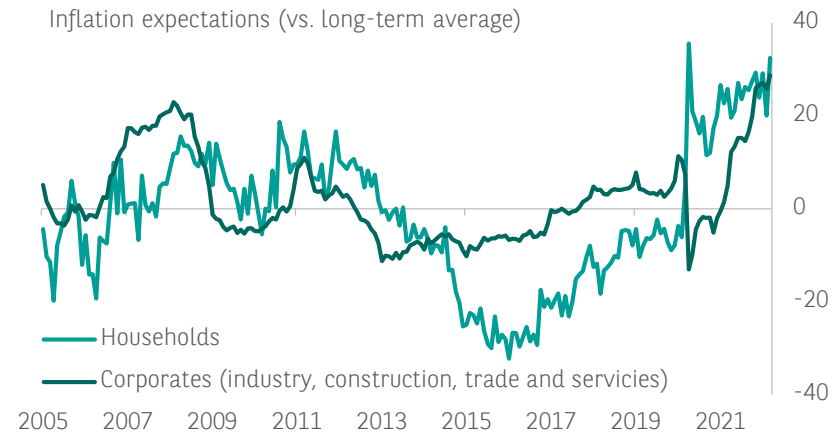
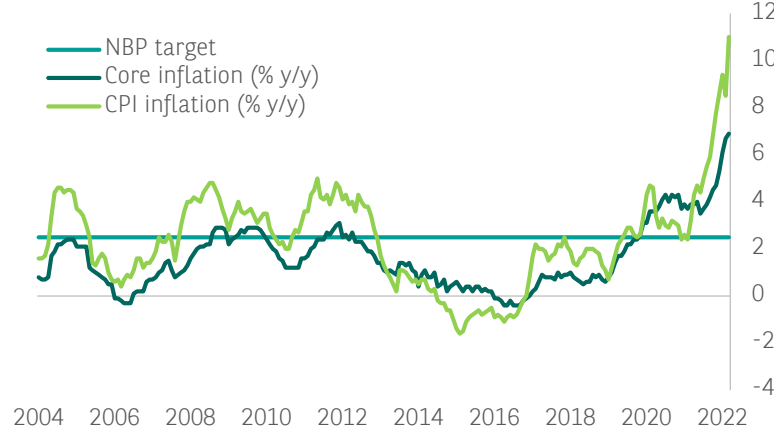
GDP AND ECONOMIC OUTLOOK

STRONG GROWTH ACCOMPANIED BY VERY HIGH INFLATION. UNCERTAINTY ABOUT THE ECONOMIC GROWTH GOING FORWARD

Strong growth in the first quarter of 2022



Inflation and inflation expectations at multi-year highs



Last year, Poland's GDP rose 5.9%, with the growth rate reaching 7.6% in Q4. Available data for January-March suggest that GDP growth remained strong in early 2022.

However, uncertainty about the path of economic growth later this year is huge, largely related to the course of the war in Ukraine. Stagflation risk has significantly increased.

Since mid-2021, raw materials' and commodities' prices are soaring, more recently due to concerns about supply of raw materials due to the war in Ukraine.

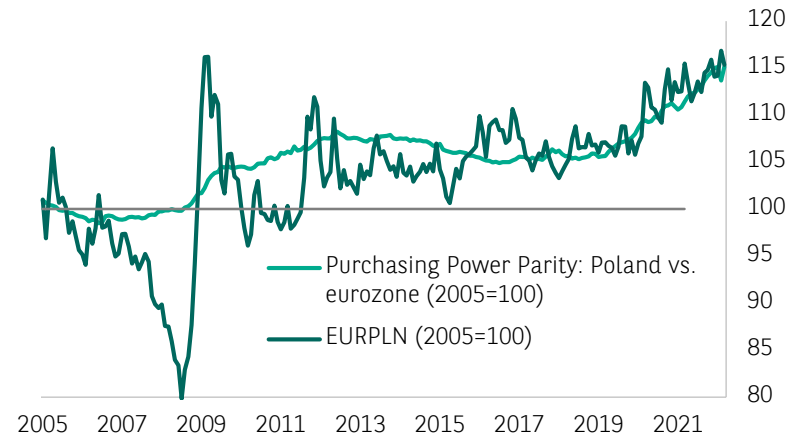
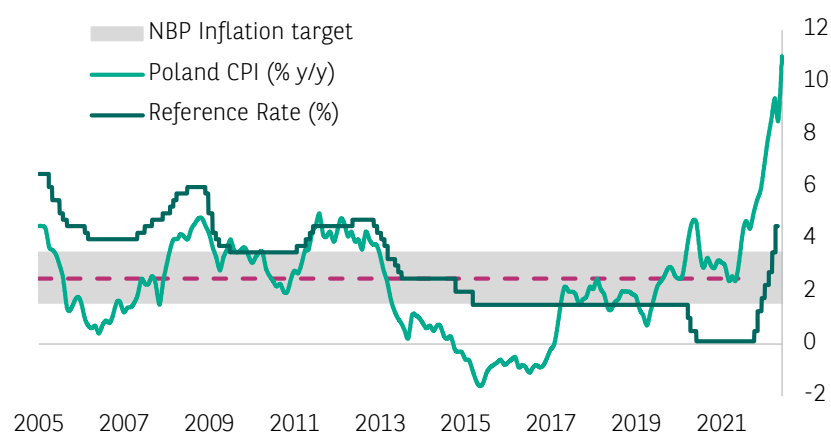
Supply side factors are translating into price increases in Poland. In March, CPI inflation rose to 11%, but the inflation peak is most likely still ahead.

Demand and wage pressures on prices are also on rise. As a result, inflation expectations of companies and households have risen to record levels.

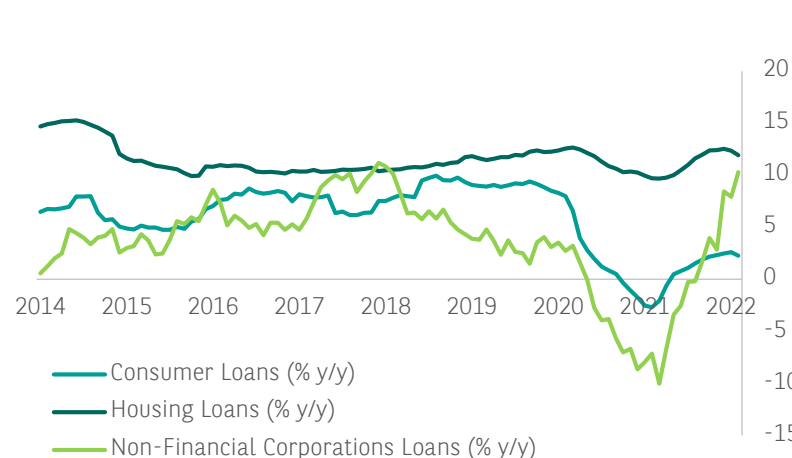
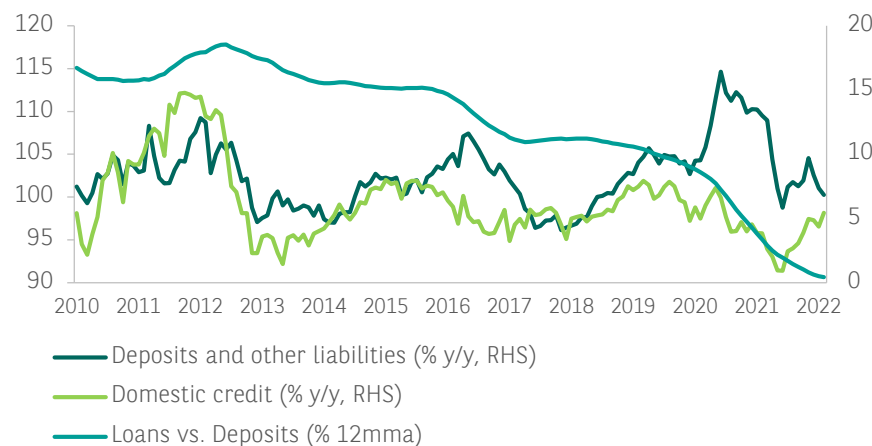
MONETARY POLICY, EXCHANGE RATE AND THE BANKING SECTOR

NBP RAISES INTEREST RATES. PACE OF PRIVATE SECTOR DE-LEVERAGING SLOWING DOWN

In the wake of surging inflation, Poland's central bank has been hiking interest rates



Banking sector: pace of private sector de-leveraging slowing down, corporate credit demand picking up



After monetary policy normalization has started in October 2021, in the following months the MPC decided to increase the reference rate further to 5.25% in May this year.

The Governor of the National Bank of Poland signalled a continuation of the monetary policy tightening cycle and the market is pricing in further interest rate hikes in the coming months.

The zloty exchange rate remains largely in line with economic fundamentals.

Recovering demand and stronger economic growth have contributed to increased credit demand and reduced the pace of private sector deleveraging.

In 2022, credit dynamics will largely depend on the NBP's monetary policy path and the overall economic backdrop.

03

FINANCIAL RESULTS



BNP PARIBAS

KEY FINANCIAL DATA Q1 2022

SIGNIFICANT GROWTH IN FINANCIAL RESULTS. FURTHER FAST VOLUME GROWTH. LOWER IMPACT OF CHF PORTFOLIO PROVISION ON FINANCIAL RESULTS

Financial results

Net profit	PLN 278 million	+69% y/y (PLN +114 million)
Net profit w/o provision for CHF portfolio	PLN 361 million	+53% y/y (PLN +125 million)
Net banking income	PLN 1,468 million	+27.5% y/y (PLN +316 million), of which: net interest income: PLN 1,003 million, +36.8% y/y net fee & commission income: PLN 301 million, +21.6% y/y net trading income: PLN 151 million, -4.6% y/y
Expenses	PLN 775 million	+16.5% y/y (PLN -110 million)
Expenses (w/o BFG)	PLN 623 million	+11.0% y/y (PLN -62 million)
C/I Ratio	52.8%	-5.0 pp y/y
C/I Ratio (w/o BFG)	42.5%	-6.3 pp y/y
Costs of provisions for CHF portfolio	PLN 83 million	+15.6% y/y (PLN -11 million)
Net impairment write-offs	PLN 79 million	+31.7% y/y (PLN -19 million)

Volumes

Assets	PLN 138 billion, +13.0% y/y
Loans (gross)	PLN 92 billion, +15.3% y/y
Customer deposits	PLN 107 billion, +13.2% y/y
Equity	PLN 11 billion, -7.1% y/y

Indicators

Capital Adequacy Ratio	15.74%
Tier 1	11.37%
MREL (% TRE)	16.37%
Net loans/deposits	83.5%
ROE	10.0%
LCR	142%
NSFR	127%

LOAN PORTFOLIO

ACCELERATION IN THE GROWTH OF INSTITUTIONAL CUSTOMERS PORTFOLIO ABOVE THE DYNAMICS OF INDIVIDUAL CLIENTS' LOANS

PLN million

Customer loans market share: 6.1%

Increase in the loan portfolio value by 15.3% y/y (+3.5% q/q):

- q/q dynamics: starting from 1Q 21 +1.6%, +3.6%, +4.4%, +3.0%, 1Q 22: +3.5%.

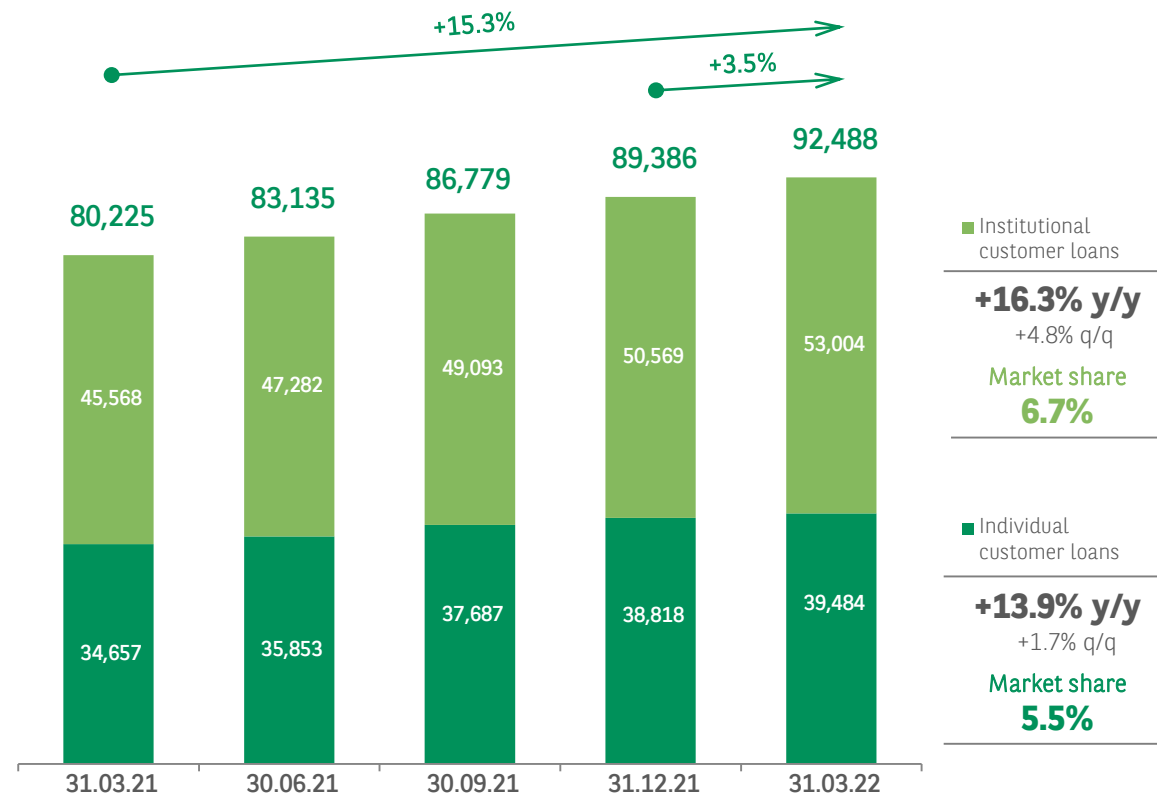
Individual Customers' portfolio - increase by 13.9% y/y (+1.7% q/q):

- q/q dynamics: starting from 1Q 21 +2.5%, +3.4%, +5.1%, +3.0%, 1Q 22 1.7%,
- PLN mortgage loans as a key driver of growth (+22.8% y/y, +3.2% q/q), cash loans growing at a lower pace (+6.7% y/y, +1.6% q/q).

Institutional Customers' portfolio - increase by 16.3% y/y (+4.8% q/q):

- q/q dynamics: starting from 1Q 21 +0.8%, +3.8%, +3.8%, +3.0%, 1Q 22 +4.8%,
- the highest dynamics in the portfolio of enterprises (+22.7% y/y, +6.7% q/q) and leasing (+22.5% y/y, +3.3% q/q).

Gross customer loans*

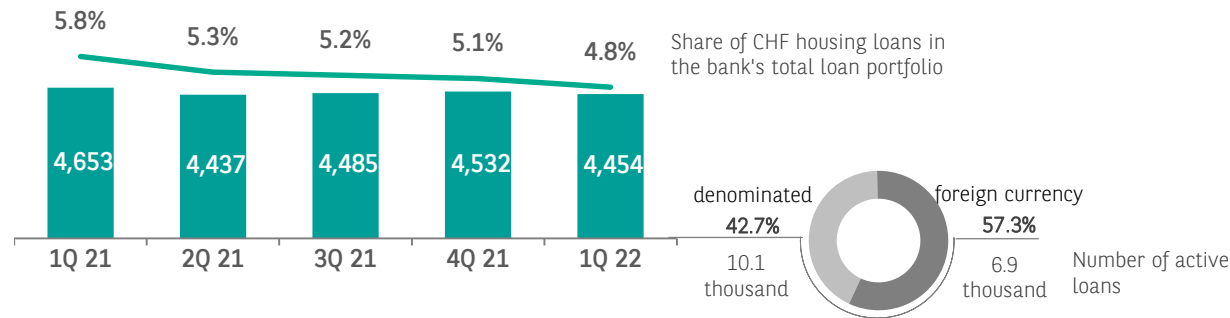


* including the portfolio measured at fair value

CHF MORTGAGE LOANS' PORTFOLIO

FURTHER INCREASE IN THE LEVEL OF PROVISIONS AND THE COVERAGE RATIO OF THE CHF PORTFOLIO. SETTLEMENTS WITH CLIENTS ON INDIVIDUAL TERMS

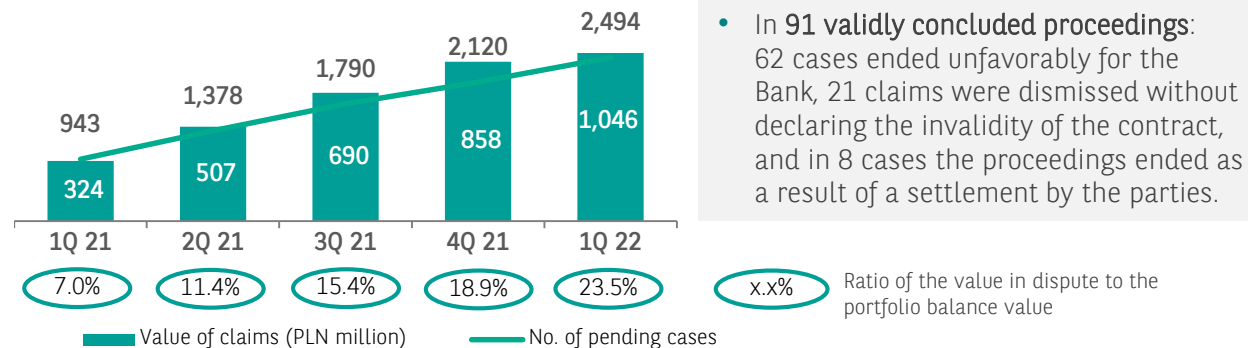
Gross CHF mortgage loans (PLN million)



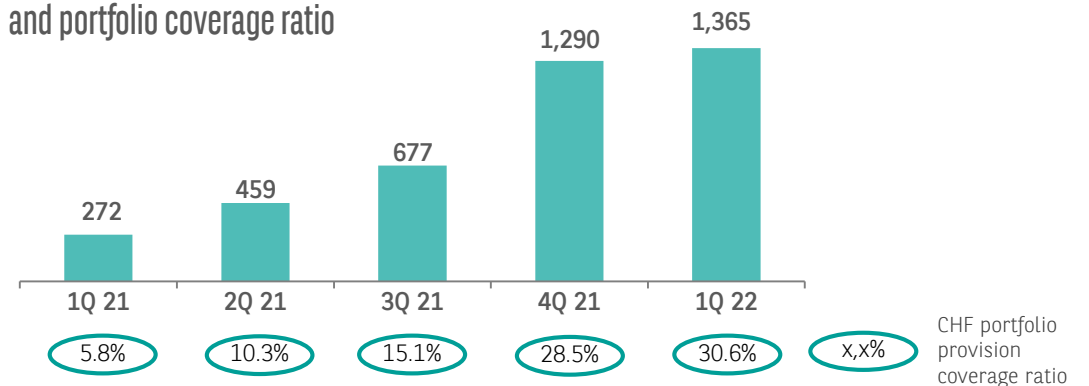
Provision for CHF loans

- Additional provision in Q1 2022 resulting from the update of the parameters embedded in the provisioning model.
- Since December 2021 extended action of offering settlements on individual terms negotiated with borrowers.
- Results of individual negotiation of settlements with customers as at 30.04.2022 (and as at 25.02.2022):
 - 3,064 (1,917) individual offers directed to the Clients,
 - 625 (373) negotiation proposals accepted by the Clients

Customers' lawsuits



Value of provisions at the end of the period (PLN million) and portfolio coverage ratio



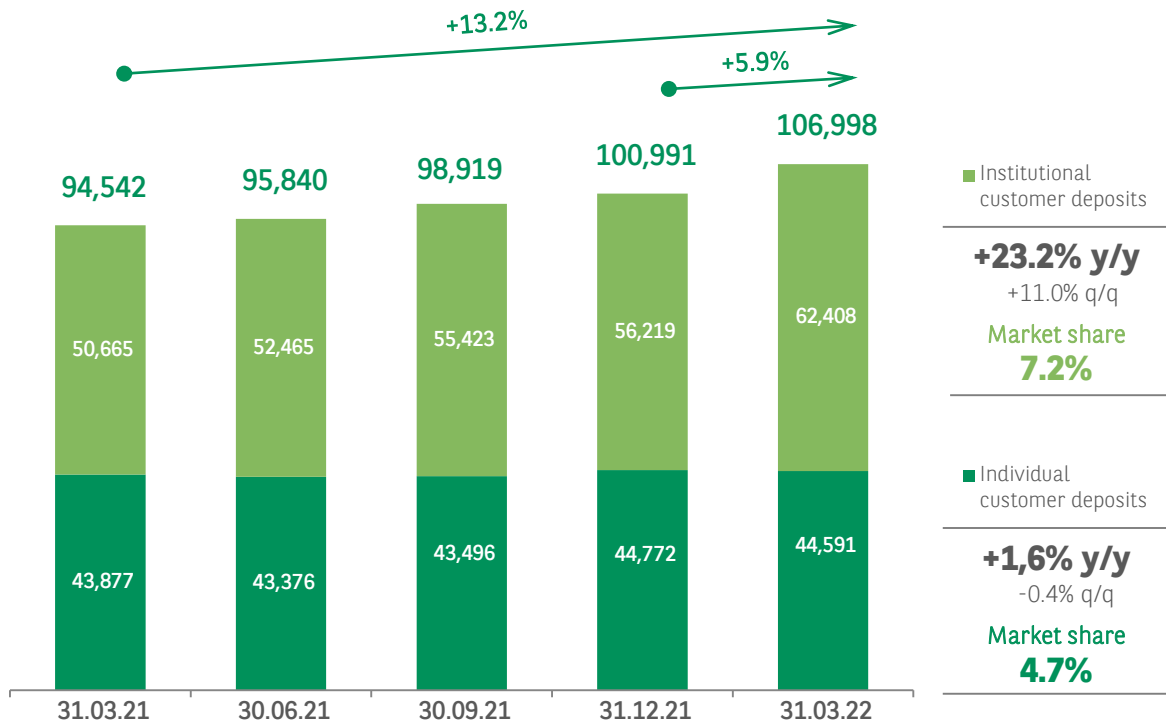
CUSTOMER FUNDS

SIGNIFICANT INCREASE IN DEPOSITS OF INSTITUTIONAL CUSTOMERS. LOWER INTEREST OF INDIVIDUAL CLIENTS IN INVESTMENT PRODUCTS

PLN million

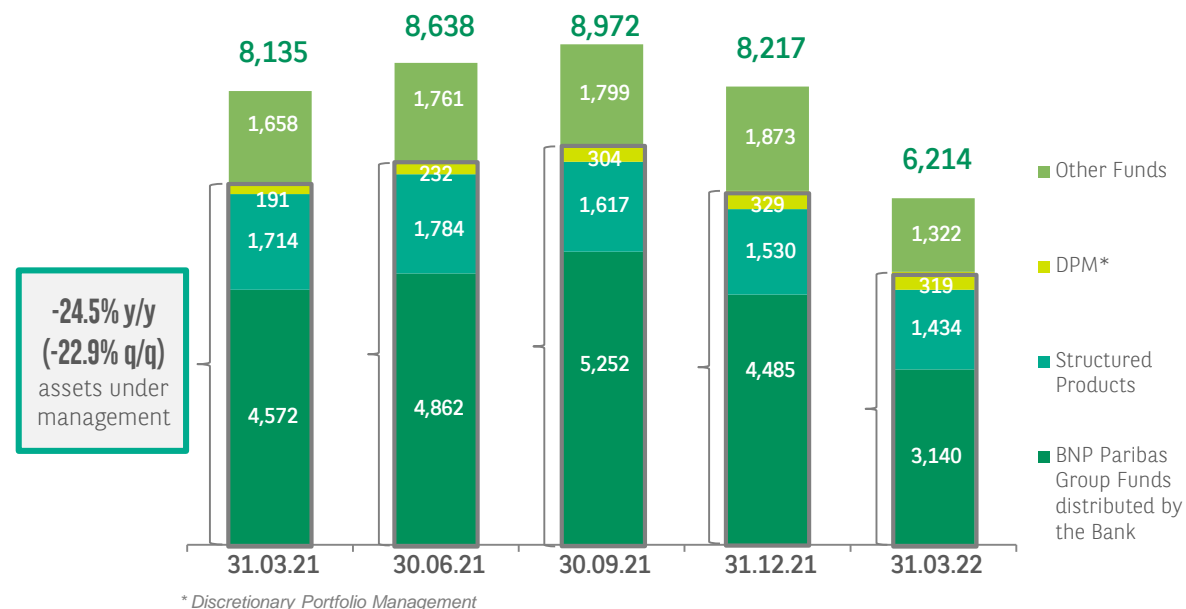
Balance of deposits higher by 13.2% y/y (+5.9% q/q)

- fast growth of institutional customers' deposits (+23.2% y/y and +11.0% q/q). Flat individual customers' deposits (+1.6% y/y, -0.4% q/q),
- further growth of the term deposits share in the total customer deposits (increase to 16.9%, +5.7 pp q/q) related to the continued interest rates hikes cycle.



Investment products volume decrease by 23.6% y/y (by 24.4% q/q)

- impact of volatile environment and interest rate hikes,
- decrease in funds invested in BNP Paribas Group investment funds (-31.3% y/y, -30.0 q/q). Outflows related to the decrease in bond prices and the negative rates of return on debt funds.

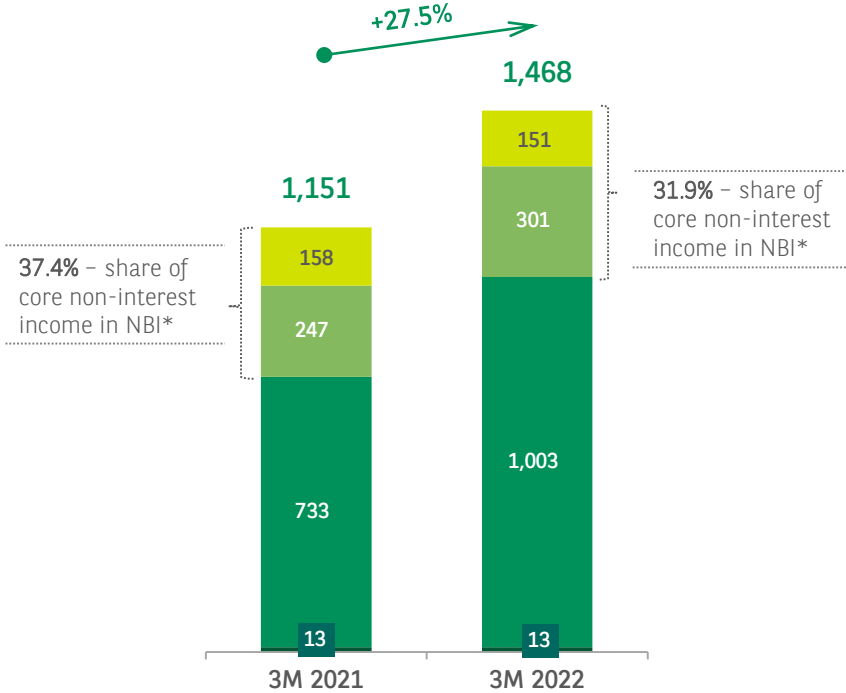


* Discretionary Portfolio Management

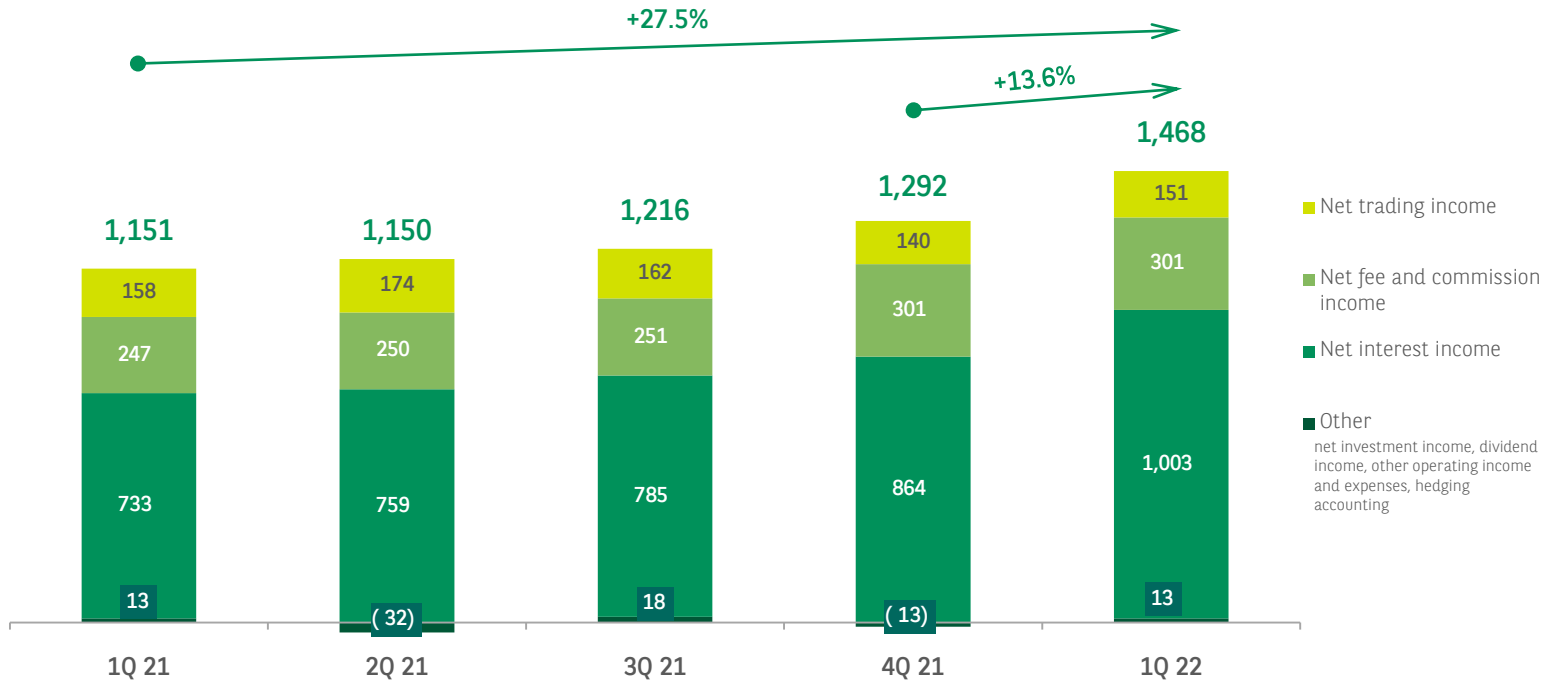
NET BANKING INCOME

INCREASE IN CORE REVENUES MAINLY IN NII SUPPORTED BY SOLID SALES OF PRODUCTS AND SERVICES

PLN million



- Net interest income increase (+36.8% y/y) possible due to higher loan and deposit margins in Q1 2022 (NBP interest rates increases in Q4 2021 and Q1 2022, reference rate higher in total by +440 bps) as well as increased scale of loans activity.
- Increase in net fee and commission income (+21.6% y/y) i.e., due to adaptation measures undertaken in H2 2021 and positive sales trends.
- Slight decrease in net trading income (-4.6% y/y), mainly due to the worse valuation of IRS hedging the loan portfolio measured at FV.



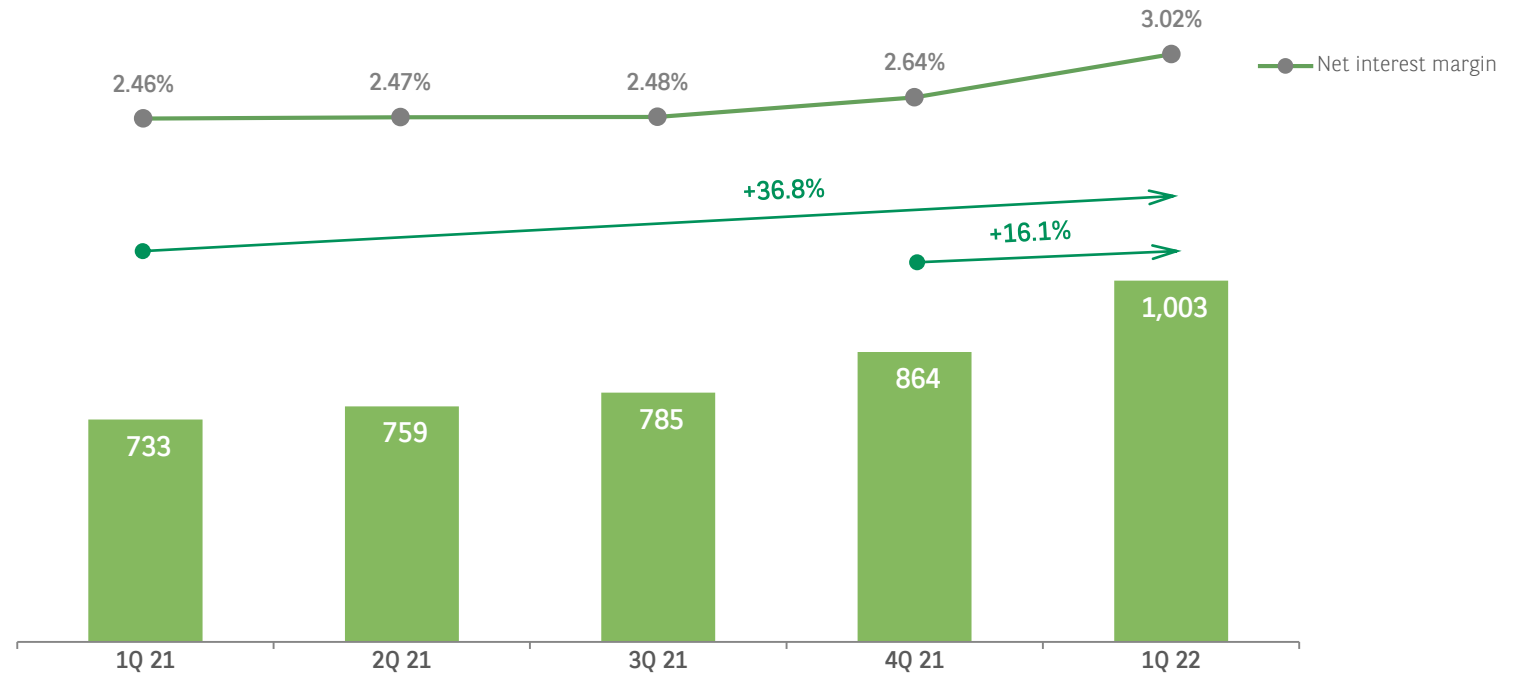
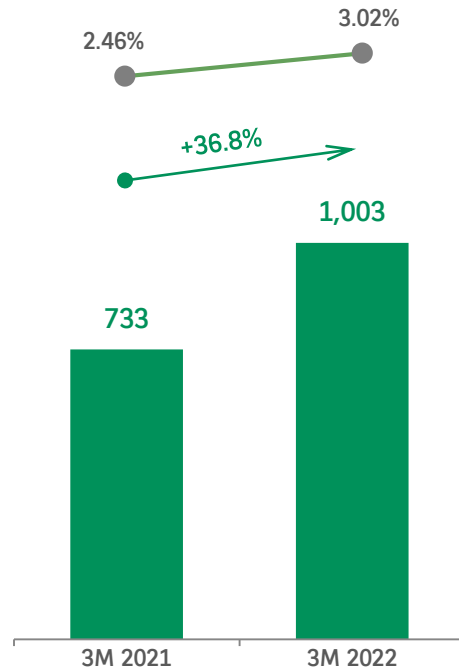
- Quarterly increase in NII mainly related to the improvement in loan and deposit margins in Q1 2022 (NBP interest rates hikes, reference rate by +165 bps in Q4 2021 and by +275 bps in Q1 2022) as well as increase in the value of the loan portfolio.
- Maintaining a high level of NF&C income in Q1 2022 associated mainly with the increase in commission for servicing payment cards and sale of structured certificates.
- Increase in net trading income in Q1 2022, mainly due to the further improvement in results on operations with customers and better valuation of IRS hedging the loan portfolio measured at FV.
- The "Other" item in Q1 2022 includes PLN +19.7 million in result on fair value hedge accounting, PLN -2.3 million in net investment income and PLN -5.1 million in net other operating income and expenses result.

* NBI excluding the other operating income and expenses

NET INTEREST INCOME

NII GROWTH SUPPORTED BY CONTINUATION OF INTEREST RATES HIKES CYCLE AND HIGHER VOLUME OF LOAN PORTFOLIO

PLN million



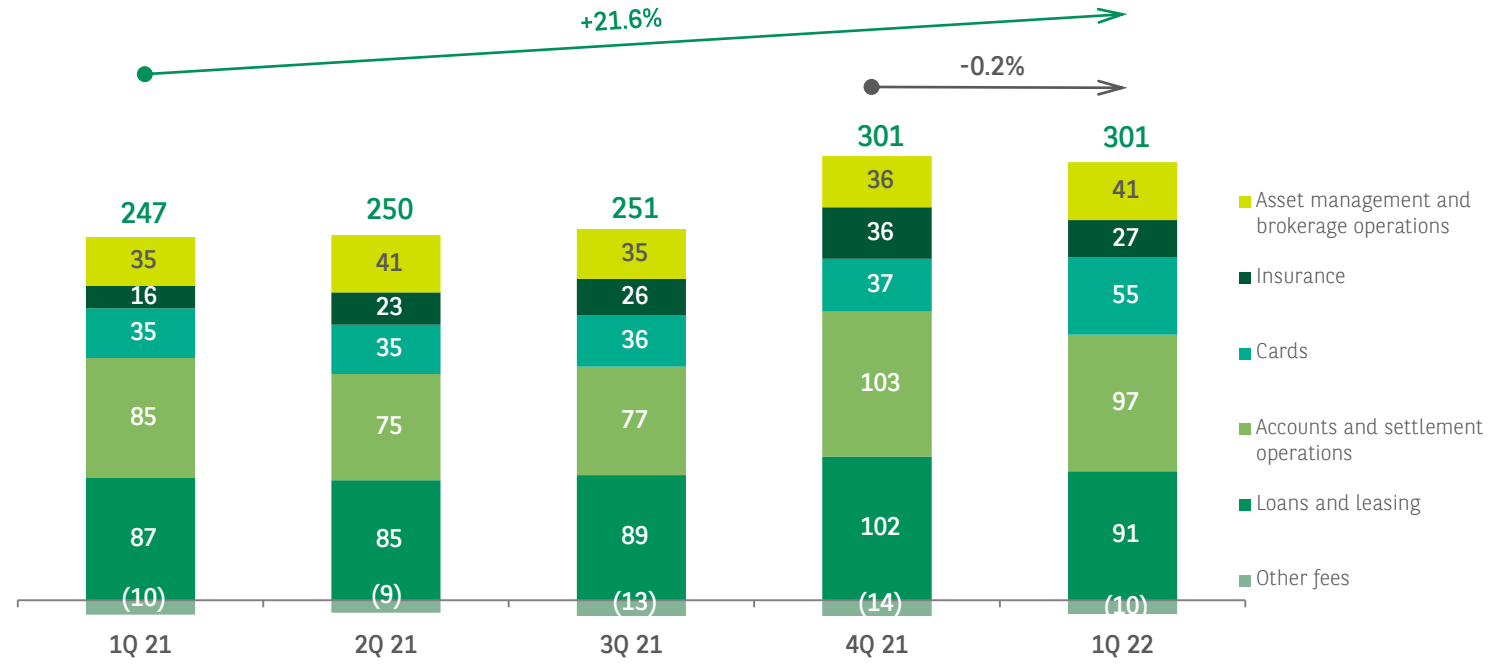
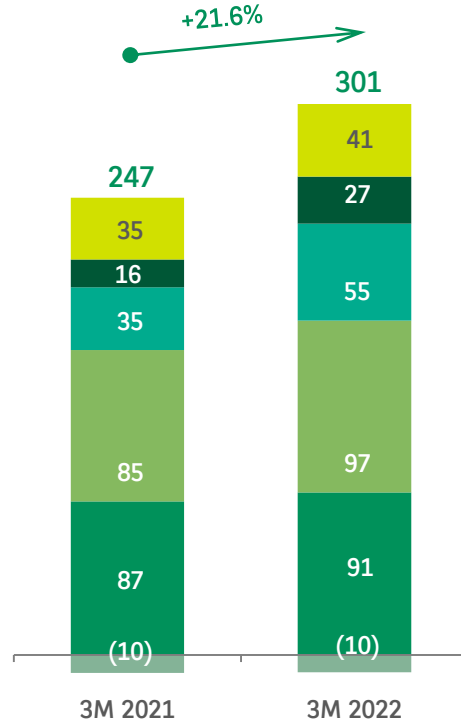
- Positive impact of the NBP interest rates increase on loan margins realized in 2022 (reference rate increased by 440 bps in Q4 2021 and Q1 2022 in total).
- Double digit (+15.3%) increase in the gross loan portfolio.
- The net interest income on derivative instruments as part of fair value hedge accounting lower by PLN 70.0 million y/y.

- Higher NII in Q1 2022 due to, among others, improved net interest margin (NBP reference rate +275 bps in 1Q 2022) and increase in loan portfolio value (+3.5% q/q).
- Net interest result on derivatives as part of fair value hedge accounting lower by PLN -72.5 million vs Q4 2021.

NET FEE AND COMMISSION INCOME

HIGH LEVEL OF NF&C FROM Q4 2021 MAINTAINED. POSITIVE IMPACT OF NF&C FROM CARDS AND THE SALE OF IBV CERTIFICATES

PLN million



Net fee and commission income higher y/y due to increase in:

- F&C on accounts and settlement operations from, among others, account maintenance fees (including fees for high account balances from enterprises) as well as fees for payments and cash transactions,
- card F&C from, among others, fees for using payment cards, revenues from Euronet, for currency conversion of card transactions and interchange fees,
- insurance F&C mainly from insurances of mortgages, cash loans, credit cards,
- commission for asset management and brokerage operations.

Net fee and commission income in Q1 2022 mainly impacted by:

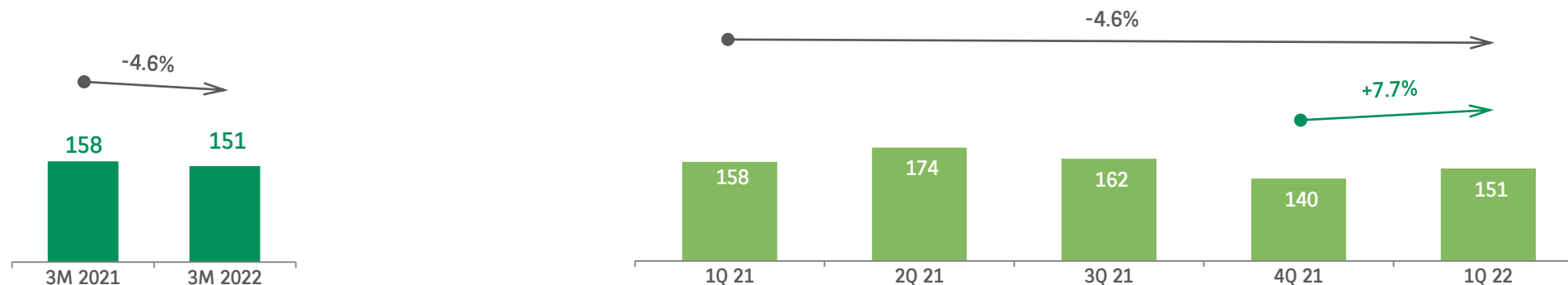
- increase in cards F&C related to settlements with Mastercard, Euronet, Visa,
- increase in commission for asset management and brokerage operations as a result of increased sales of IBV certificates,
- lower loan F&C due to the lack of fees on transactions in the CIB area comparable to Q4 2021,
- lower F&C on accounts and settlement operations (lower fees on high account balances from corporate Clients),
- lower insurance F&C from Cardif.

NET TRADING AND INVESTMENT INCOME

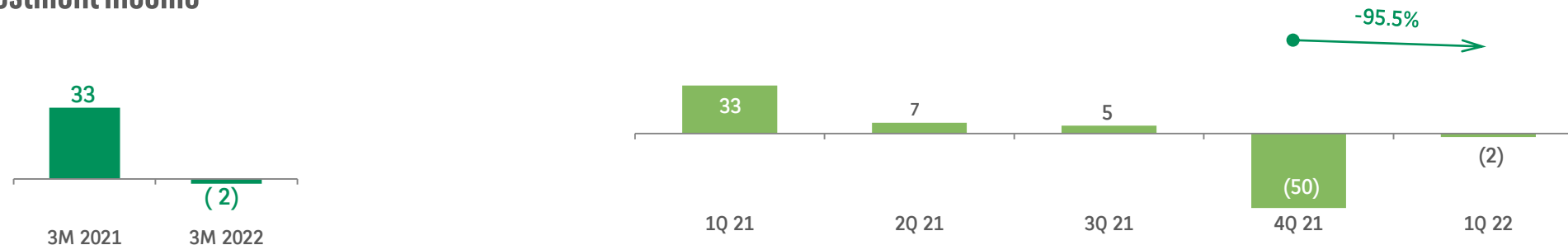
FURTHER IMPROVEMENT OF THE RESULT ON OPERATIONS WITH CUSTOMERS. LOWER NEGATIVE VALUATION OF THE IRS INSTRUMENTS AND THE FV PORTFOLIO

PLN million

Net trading income



Net investment income



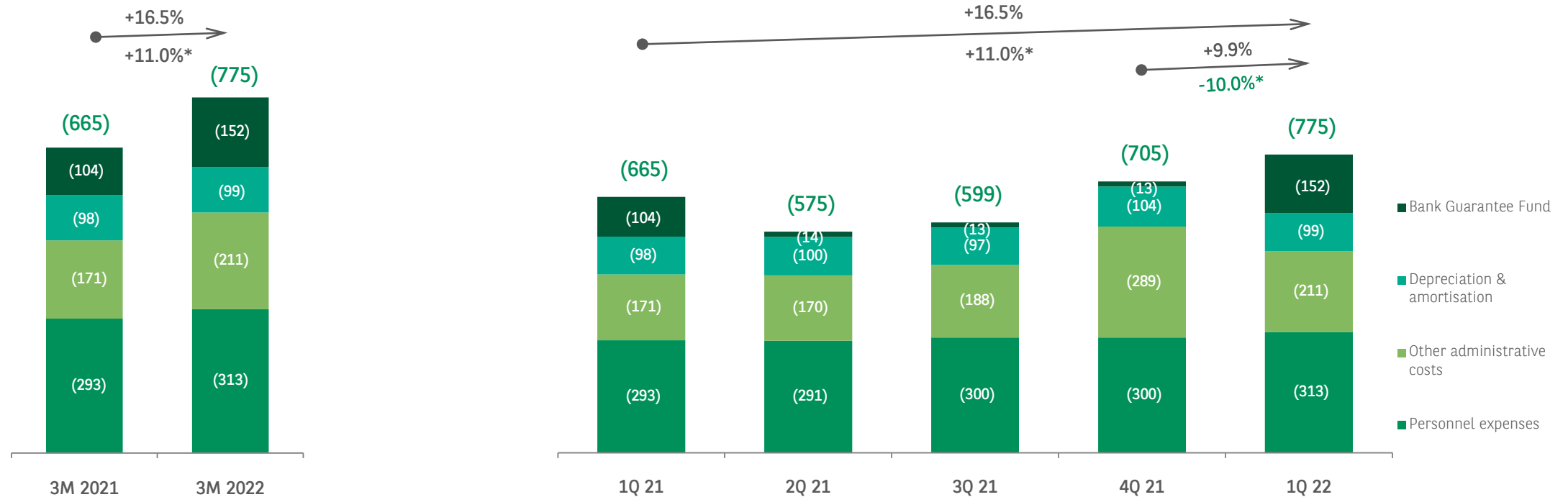
- Slightly lower net trading income y/y resulted from deterioration of the result on FX SWAP transactions as well as valuation of IRS hedging of the loan portfolio measured at FV partially neutralized by higher result on operations with customers.
- Decrease in the net investment income as a result of a lower result on sale of debt instruments valued at fair value through OCI (by PLN 11.4 million y/y) and worse valuation of the loan portfolio valued at fair value (by PLN 23.5 million y/y).

- Increase in net trading income in Q1 2022, mainly due to improvement in negative valuation of IRS hedging of the loan portfolio measured at FV (PLN +12.9 million q/q) and further growth in customer operations result (PLN +178.4 million in Q1 2022, PLN +157.5 million in Q4 2021 and PLN +134.1 million in Q1 2021).
- Valuation of loan portfolio measured at fair value presented in net investment income amounted to PLN -5.6 million in Q1 2022 (PLN -21.6 million in Q4 2021 and PLN +17.9 million in Q1 2021). Net securities sales income amounted to PLN +3.3 million in Q1 2022 (PLN -28.8 million in Q4 2021 and PLN 14.7 million in Q1 2021).

OPERATING EXPENSES, DEPRECIATION AND AMORTISATION

EXPENSES UNDER CONTROL. QUARTERLY INCREASE MAINLY DRIVEN BY HIGHER BFG AND PERSONNEL COSTS

PLN million



- Higher operating costs +16.5% y/y mainly due to the higher Bank Guarantee Fund (BFG) contribution (by PLN 48.0 million – growth of contributions to the Banks Restructuring Fund and the Guarantee Fund). Excluding BFG costs, the increase in operating costs would have amounted to +11.0% y/y.
- Higher other administrative costs (by PLN 40.0 million, +23.5% y/y) mainly related to increase in legal costs related to CHF loan portfolio (in total by PLN 14.7 million y/y), higher other consulting costs (by PLN 9.9 million y/y) as well as higher costs related to Borrowers Support Fund (by PLN 7.0 million).
- Increase in personnel expenses (by PLN 20.5 million, +7.0% y/y) as a result of an increase in salaries.

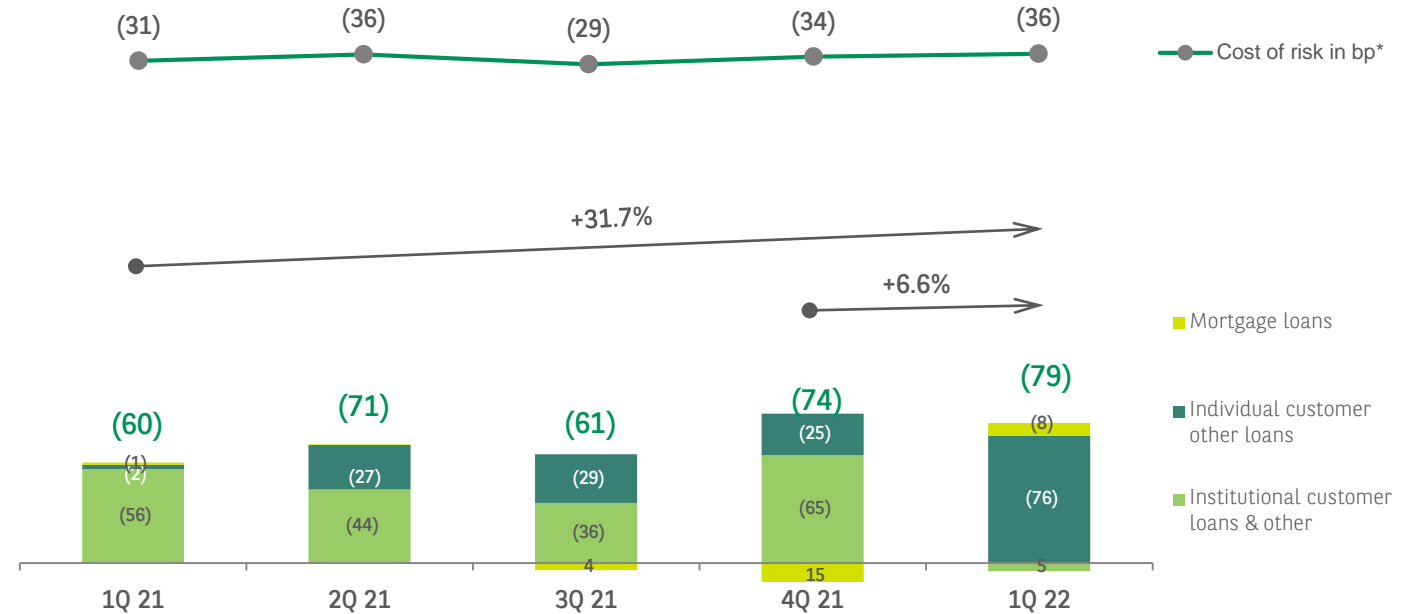
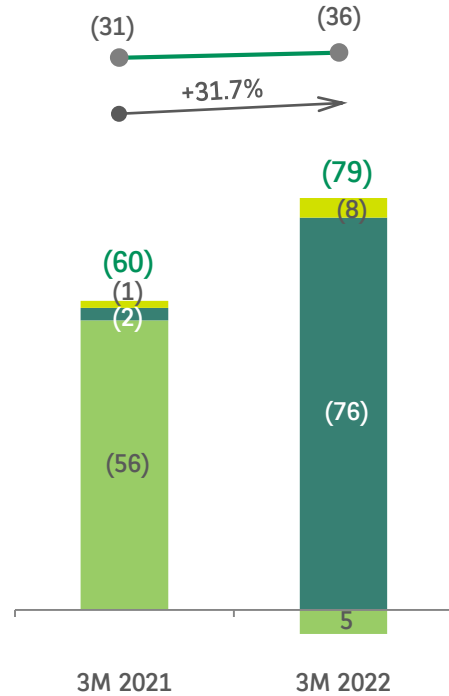
- Operating costs in Q1 2022 impacted by BFG costs normalization (PLN 125.9 million of the annual contribution to the Banks Restructuring Fund and PLN 25.8 million of the quarterly contribution to the Guarantee Fund vs PLN 13.1 million in Q4 2021).
- Quarterly increase in personnel expenses as a result of an increase of salaries (while maintaining a stable level of employment: 8,657 FTEs at the end of Q1 2022).
- Decrease in other administrative costs in Q1 2022 vs Q4 2021 as a result of lower legal costs related to the CHF loan portfolio (by PLN 30 million q/q; PLN 18 million in Q1 2022), marketing and rental costs as well as the impact of the change in the presentation of settlements with the subsidiary BNPP Leasing Services made in Q4 2021.

* excluding BFG costs

NET IMPAIRMENT LOSSES

LOW COST OF RISK REFLECTING THE RESILIENCE AND GOOD QUALITY OF THE LOAN PORTFOLIO

PLN million



- In Q1 2022, the low cost of risk was maintained, which was mainly due to the good loan repayment and the resulting low level of entry into stage 3.
- The costs of risk in Q1 2022 were mainly influenced by:
 - creation of PLN 117 million of additional provisions related to the worsening macroeconomic forecasts (including a significant amount created for the individual customers' loans not secured with mortgage),
 - release of PLN 65 million provision due to the cancellation of changes in the legislation, which reduced the expected levels of recoveries on the portfolio of loans to farmers (impacting the result in the segment of institutional loans).

- In Q1 2022, the Bank did not change the level of provisions related to COVID-19 - at the end of the period provisions for this purpose were maintained at the level of approx. PLN 200 million.
- The impact of the war in Ukraine on the Bank's loan portfolio:
 - Bank has no significant direct exposure to institutional clients from Ukraine, Russia and Belarus,
 - based on the analyses of the loan portfolio, the Bank currently does not identify any increased risk related to the ongoing war, limited exposure to the Clients maintaining business relations with the Ukrainian, Russian and Belarusian markets.
 - in Q1 2022, no provisions were created for this purpose.

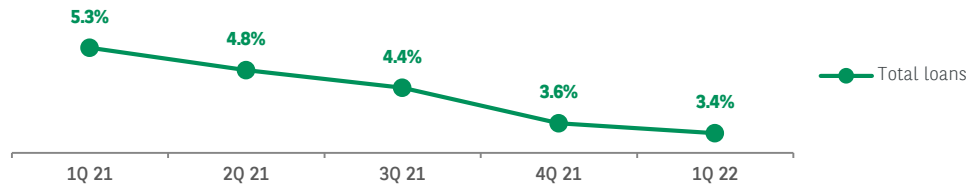
* Cost of risk expressed as the ratio of the net impairment allowance to the average balance of gross loans and advances to customers valued at amortized cost (calculated based on quarter-end balances).

LOAN PORTFOLIO QUALITY

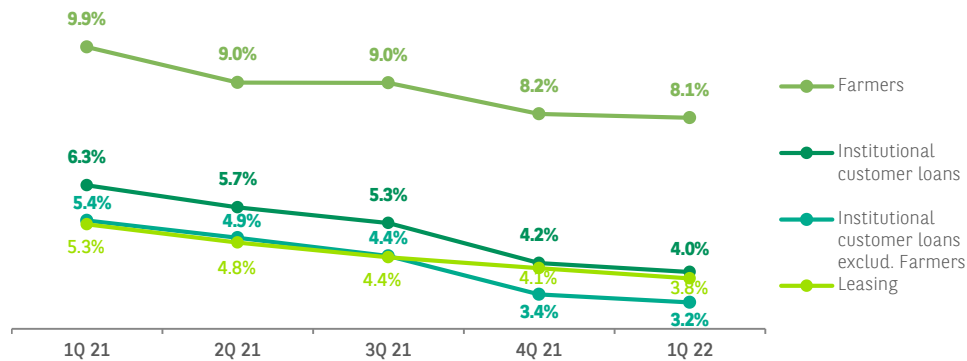
FURTHER DECREASE OF THE NPL RATIO

Total loans – NPL ratio*

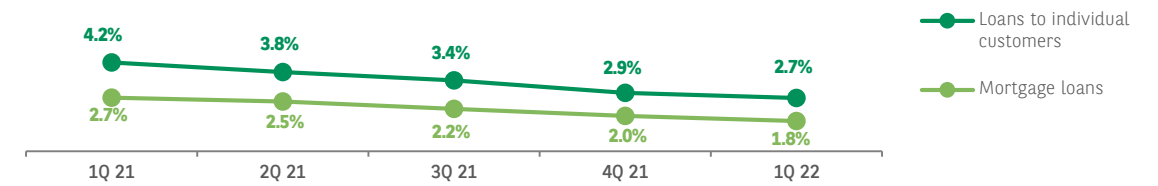
NPL for both loan portfolios in total (measured at fair value and at amortised cost) was **3.4%** at the end of Q1 2022



Institutional loans – NPL ratio*

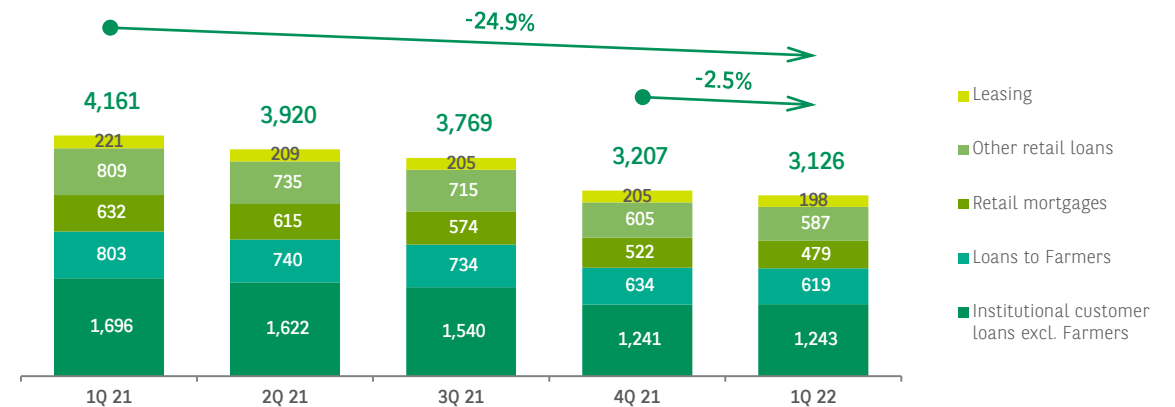


Retail loans – NPL ratio*



Gross impaired portfolio*

PLN million, as of the end of the quarter

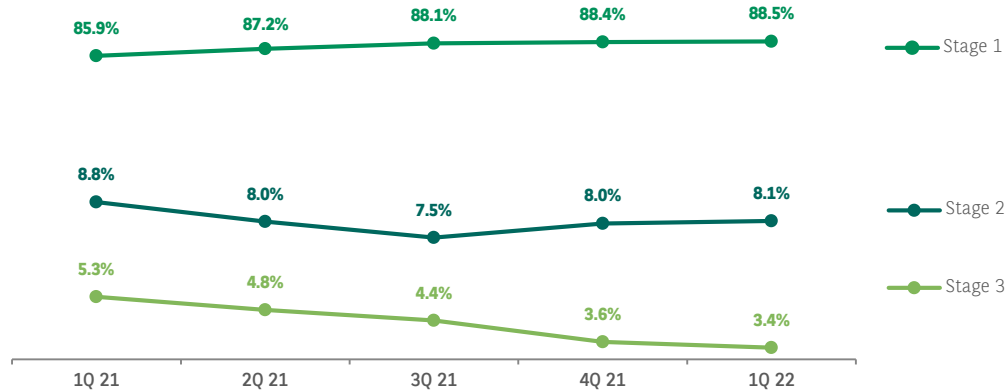


* portfolio measured at amortised cost

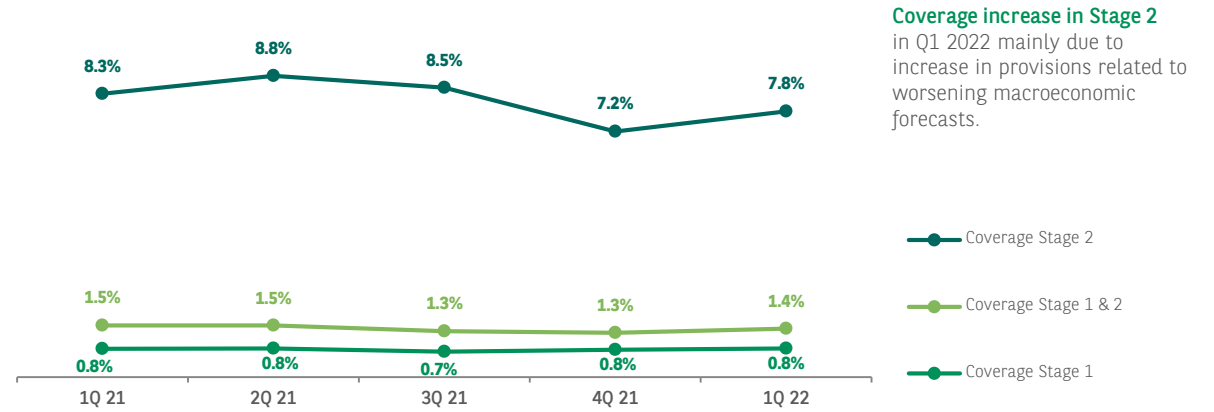
LOAN PORTFOLIO QUALITY

STABLE LOAN PORTFOLIO STRUCTURE. IMPROVEMENT IN PROVISION COVERAGE FOR GROSS LOAN PORTFOLIO STAGE 3

Share of each stage in gross loan portfolio

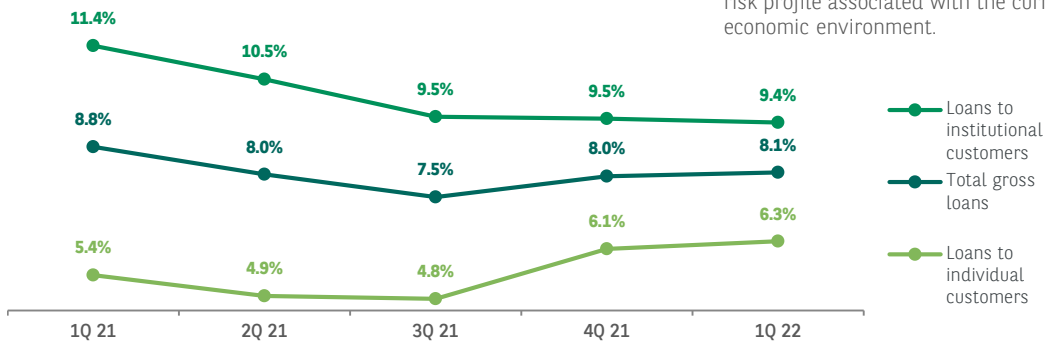


Provision coverage for gross loan portfolio – Stages 1 & 2



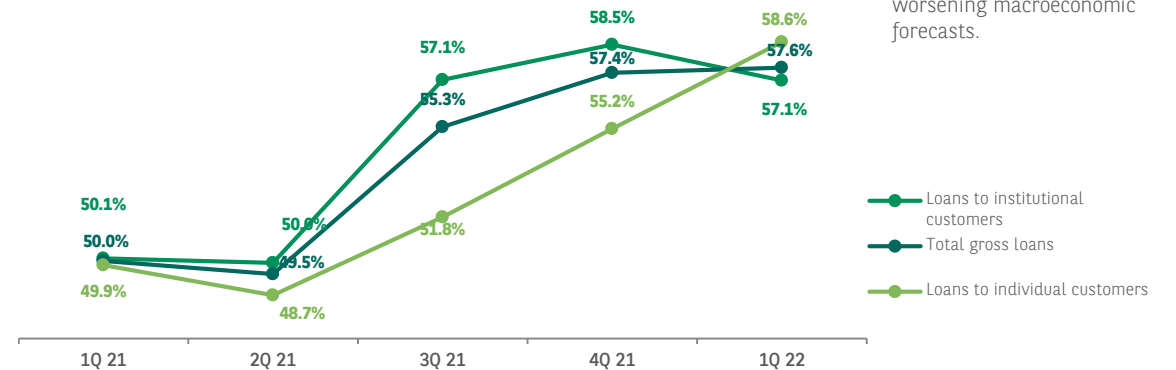
Share of Stage 2 in gross loan portfolio

Increase of Stage 2 share for individual customers in Q4 2021 mainly related to the recalibration of the model for this segment in order to better reflect the risk profile associated with the current economic environment.



Provision coverage for gross loan portfolio – Stage 3

Coverage increase in Stage 3 in Q1 2022 mainly due to increase in provisions related to worsening macroeconomic forecasts.

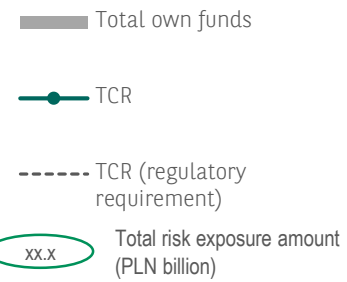
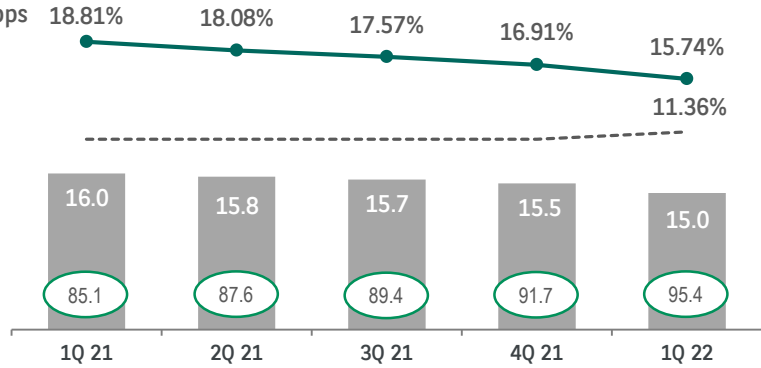


CAPITAL ADEQUACY

CAPITAL POSITION ABOVE THE MINIMUM REQUIREMENT DESPITE SIGNIFICANT IMPACT OF BOND PORTFOLIO NEGATIVE VALUATION ON EQUITY

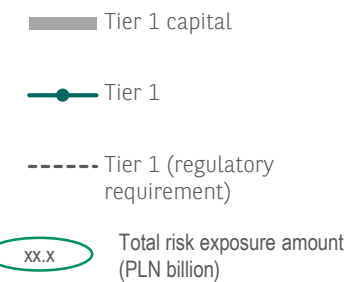
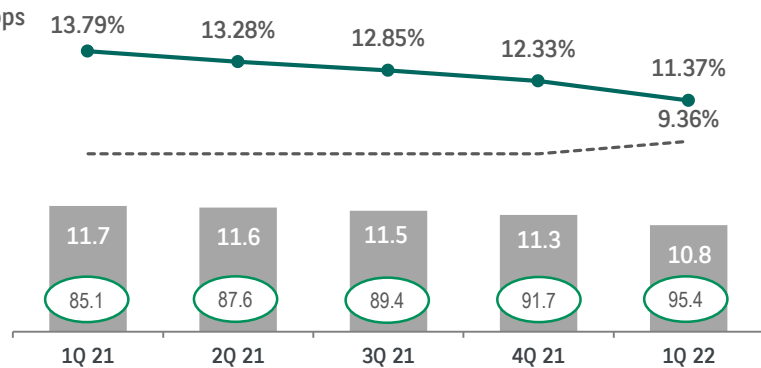
TCR

-307 bps
y/y



Tier 1

-242 bps
y/y



TCR and Tier 1 above the regulatory minimum as at the end of Q1 2022: +4.4 pp and +2.0 pp respectively

A decrease in the value of capital adequacy ratios in Q1 2022 resulting from:

- an increase in the total risk exposure amount following growth of the loan portfolio
- lower own funds caused by lower valuation of securities (Tier 1).

Application of CRR Covid-19 quick fix allowing the Bank to temporarily exclude from Tier 1 a part of unrealized losses related to the securities portfolio measured at fair value through other comprehensive income (40% adjustment in 2022 vs 70% in 2021).

Specific regulatory capital requirements for the Bank:

- no capital requirement for FX loans,
- OSII buffer at 0.25%,
- P2G capital add-on at the level of 0.61 pp from February 2022.

04

SUMMARY & OUTLOOK



BNP PARIBAS

SUMMARY & OUTLOOK

BUSINESS PERFORMANCE ON THE RIGHT TRACK. OUTLOOK FOR 2022 SUBJECT TO GEOPOLITICAL, MACRO AND SECTOR RISKS

Summary view on the GObeyond Strategy 2022-25



#POSITIVE

#UP

#STRONGER

#TOGETHER

TARGETS FOR 2025

Active Clients
in Retail & PF [incl. Micro]

4.5 million
[+0.5 m vs. 2021]

Increase number of active
Clients in Corporate & SME

>18%
[vs. 2021]

Key individual Client
processes available
in digital

90%

Increase in number of active
multinational Clients

>22%
[vs. 2021]

Uncertainty of the operating environment
has become the new normal

Financial targets included in GObeyond Strategy
reflect the bank's ambitions set in the conditions
and environment before the outbreak of armed
conflict in Ukraine

NPS market
position

Top 3

eNPS
Employee Net Promoter Score

20

Total investments
in technology

PLN 1.5 billion
[until 2025]

Dividend
payout ratio

50%
[aspiration for 2025]

ROE

~12%

C/I

max. 48%

Share of sustainable
assets¹

10%

1. Sustainable loans and advances / total loans and advances to Customers (outstanding portfolio, measured at amortised cost)

05

BUSINESS ACTIVITIES



BNP PARIBAS

RETAIL & BUSINESS BANKING & PERSONAL FINANCE

SOLID ANNUAL SALES DYNAMICS. CONTINUED DIGITALISATION AND IMPROVEMENT IN CUSTOMER SERVICE QUALITY



4.1 million
Retail Customers

+215 thousand +5% y/y
+57 thousand +1% q/q

Business development

Sales: value in Q1, change q/q, change y/y

- **personal account:** 97.3 thou., +20%, 27%
- **cash loan:** PLN 0.9 billion, +8%, +15%
- **mortgage loan:** PLN 1.7 billion, +2%, +21%
- **Micro loan and leasing:** 0.8 billion, -3%, -18%
- **investment products:** PLN 1.5 billion*, -6%, -23%

* investment funds + investment deposits + structured term deposits

Customer Experience

NPS and satisfaction measures - changes q/q

- 👍 NPS +3 personal account / satisfaction with the complaint process
- 👍 NPS +8 cash loan instalment loan

Bank recognized in the Institution of the Year 2021 ranking

- Best bank for companies
- Best service quality in mobile channels
- Best service quality in a branch
- Best remote process to open an account



Digitalisation

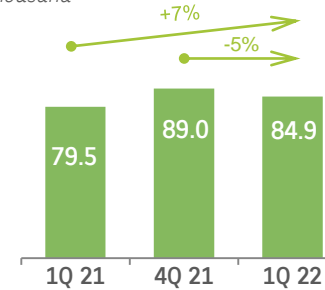
- **1.4 m active online banking users:** +11.2% y/y (0.5% q/q)
- **remote channels sale:**
 - **personal account** 12.1 thou., 23% of total sale
 - **cash loan** PLN 204.6 million, 23% of total sale
 - **IKZE; investment funds** (21% of total sale)
- **remote service processes:**
 - **applications:** 400+ crèche subvention, 500+ for refugees from Ukraine
 - **eshop GOnline transactions in Q1:** BLIK - for the amount > PLN 4.8 million; paybynet for the amount > PLN 4.8 million;
 - **improved process efficiency:** chatbot - 30% of Customer inquiries processed fully automatically, FCR; 3Dsecure process optimized
 - **new functionalities:** account aggregator; BLIK - instalment and card repayment; Xiaomi Pay

Transformation

- **mortgage loan:** 10 years fixed interest rate offering - new on the market
- **paperless and electronic signature:** 79.1 thousand cash transaction authorizations, 42% of all transactions in Q1
- **cashless sale network:** decrease in payments/withdrawals volume in branches by 38% y/y, increase +5% q/q (increase 60% March/Feb)
- **surveys:** Customer Journey survey for credit card, Voice Bot realizing the NPS
- **improved process efficiency:**
 - **e-land and mortgage register** in the individual farmer loan process
 - **electronic contact channels** opened automatically with bank account
 - **paperless:** in the internal process of supplying branches with cash
 - **mortgage instalment calculator** for RM's

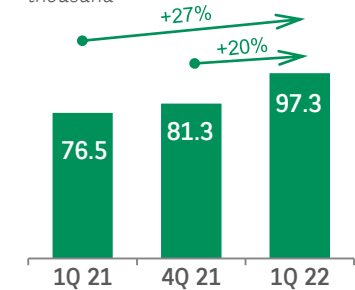
Acquisition of individual customers

thousand



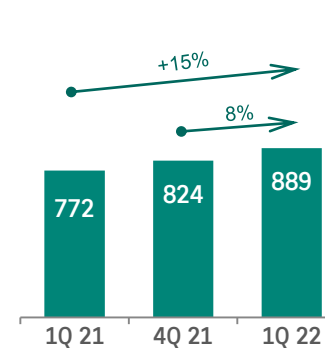
Sale of personal accounts

thousand



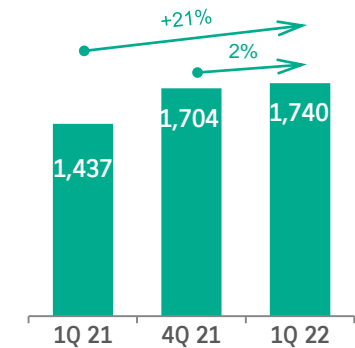
Sale of cash loans

PLN million



Sale of mortgage loans

PLN million

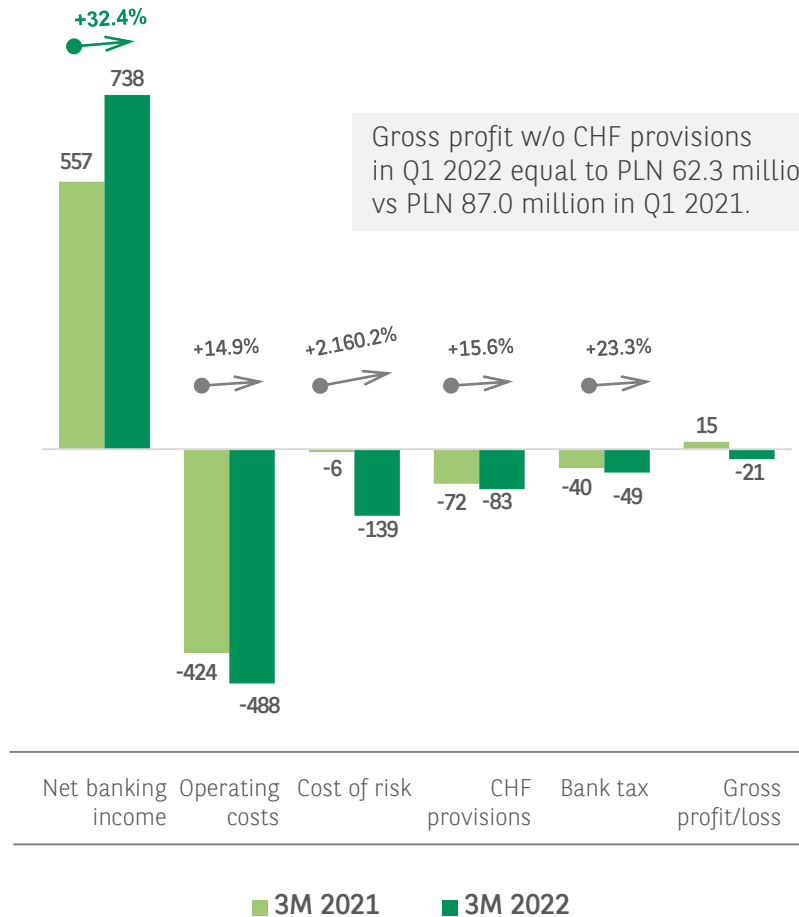


RETAIL AND BUSINESS BANKING

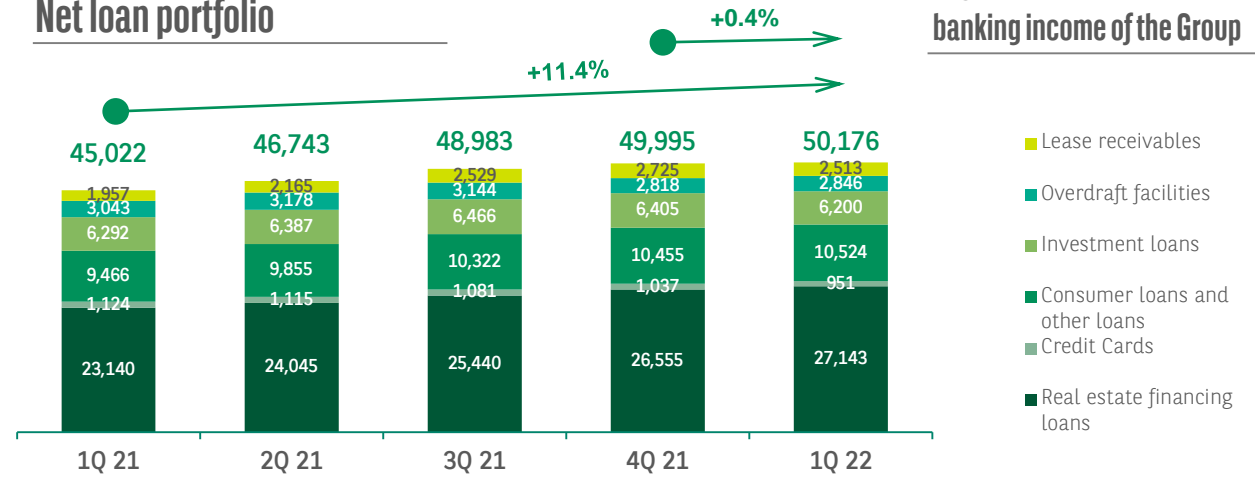
INCREASED NET BANKING INCOME IN ALL MAJOR CATEGORIES. SIGNIFICANTLY HIGHER COST OF RISK MAINLY RELATED TO MACRO PROVISIONS

PLN million

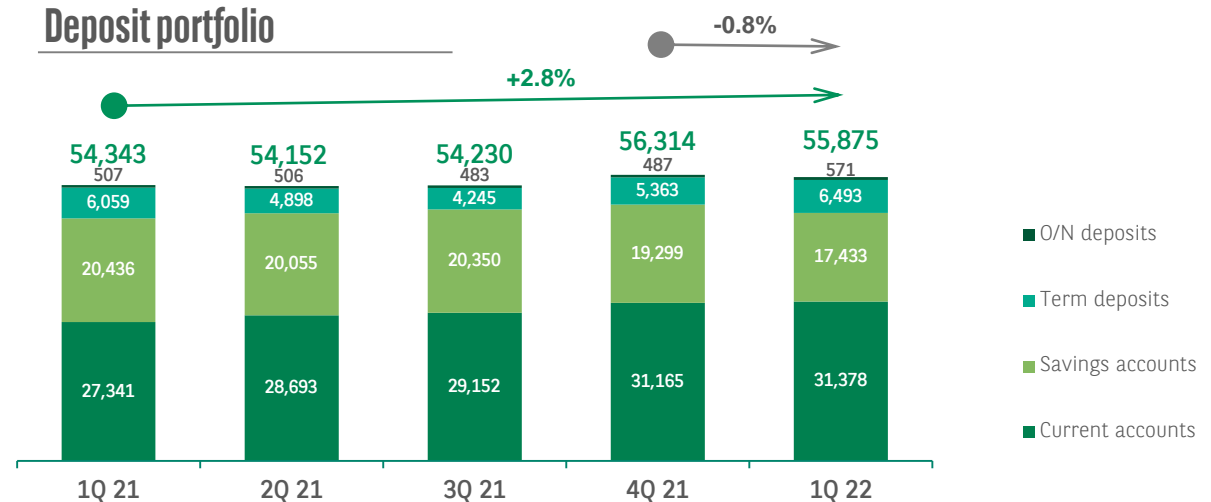
Gross profit/loss structure



Net loan portfolio



Deposit portfolio



* due to the re-segmentation of SME and Micro enterprise customers in 2022, the data for 2021 have been presented in comparative terms

CORPORATE & SME BANKING

FOCUS ON CUSTOMERS AND SERVICE QUALITY, SIGNIFICANT GROWTH OF VOLUMES AND CORE REVENUES







Business development

- Dynamic growth of business volumes: loans in Corporate Banking, +7.8% q/q, SME financing +1.0% q/q, deposits +17.7% in Corporate Banking, +6.0% in SMEs.
- Improvement of interest income thanks to high volumes and favourable market conditions of rising interest rates.
- Dynamic growth of revenues from currency exchange transactions as a result of increase of x-sell and thanks to high volatility of exchange rates.
- Increase in leasing sales: PLN 375 m of new volume for corporate and SME clients in 1Q 2022 i.e. +55% y/y.
- Continuation of active building of the position on the sustainable financing market: new transactions, expansion of the green products offer, support for Customer in the area of energy transformation.
- Introduction of a new product offer and a sales model dedicated to innovative companies (Start-ups, Scale-ups, Emerging Tech, Tech Companies).
- Providing clients with knowledge and macroeconomic forecasts in the situation of unprecedented and dynamic changes in the market and geopolitical environment.

Transformation and digitalization

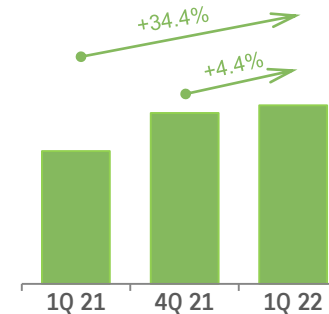
- Implementation of the remote Relationship Manager model in the SME segment. Further centralization of after-sales service aimed at improvement of the service quality.
- Development of Agile Mindset culture - implementation of agile communication between stakeholders of change in order to accelerate transformation. Building positive customer experiences through efficient delivery of digital and product solutions.
- Continued development of GOnline Biznes internet banking: implementation of a new types of self-service forms and new functionalities in the field of cash handling.

Selected significant transactions carried out in Q1 2022

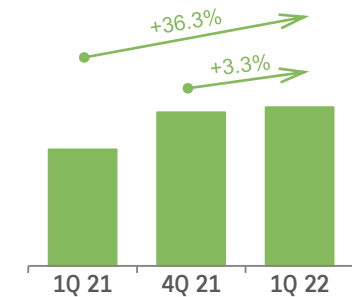
 Acquisition Finance PLN 2 800 million BNP PARIBAS Mandated Lead Arranger January 2022	 SLL implementation to financing structure 2020 refinancing of existing indebtedness, M&A and general financing PLN 978 million BNP PARIBAS M&A, Lender March 2022	 PST Projekt Solartermiki Financing of 134MW PV portfolio PLN 334 million BNP PARIBAS M&A, Lender, Hedging Bank March 2022	 Lixa C BREEM EUR 48 million Construction BNP PARIBAS Sole Lender March 2022	 Software Mind Acquisition Finance PLN 70 million BNP PARIBAS Lender, Hedging Provider February 2022	 Corporate bond issuance PLN 200 million BNP PARIBAS Co-Arranger & Bookrunner February 2022
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Further increase in cross-sell and transactionality

Cash management Revenues



Foreign exchange transactions Revenues



11.8 thousand
Corporate Customers

+0.1 thousand, +1% y/y
+0.1 thousand, +1% q/q

25.0 thousand
SME Customers

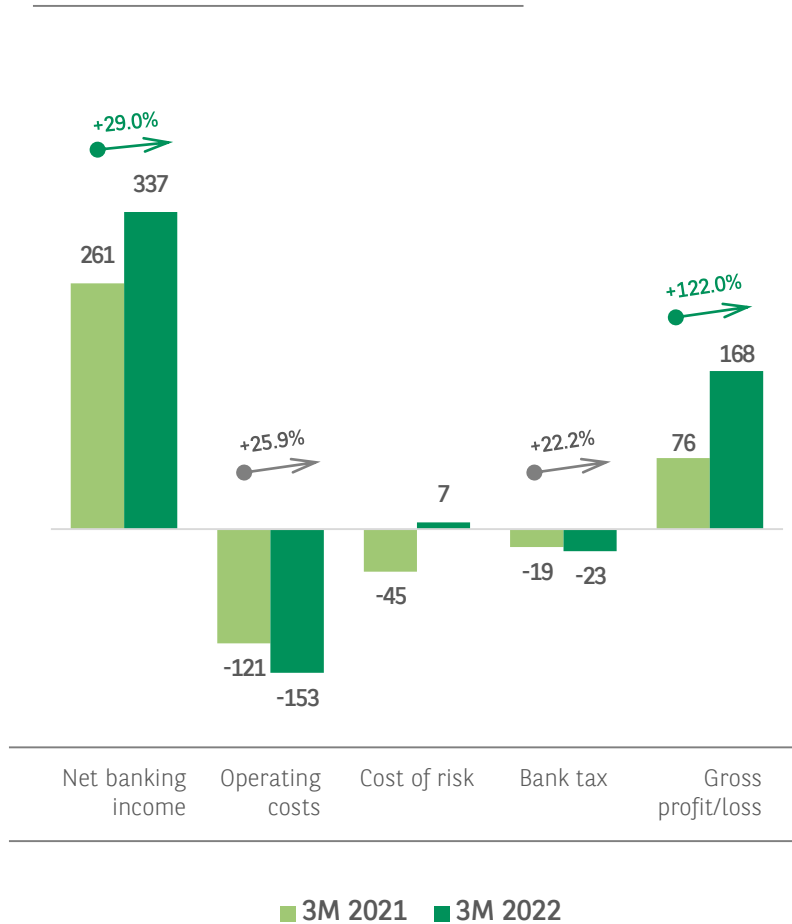
-0.8 thousand, -3% y/y
-0.7 thousand, -3% q/q

CORPORATE BANKING

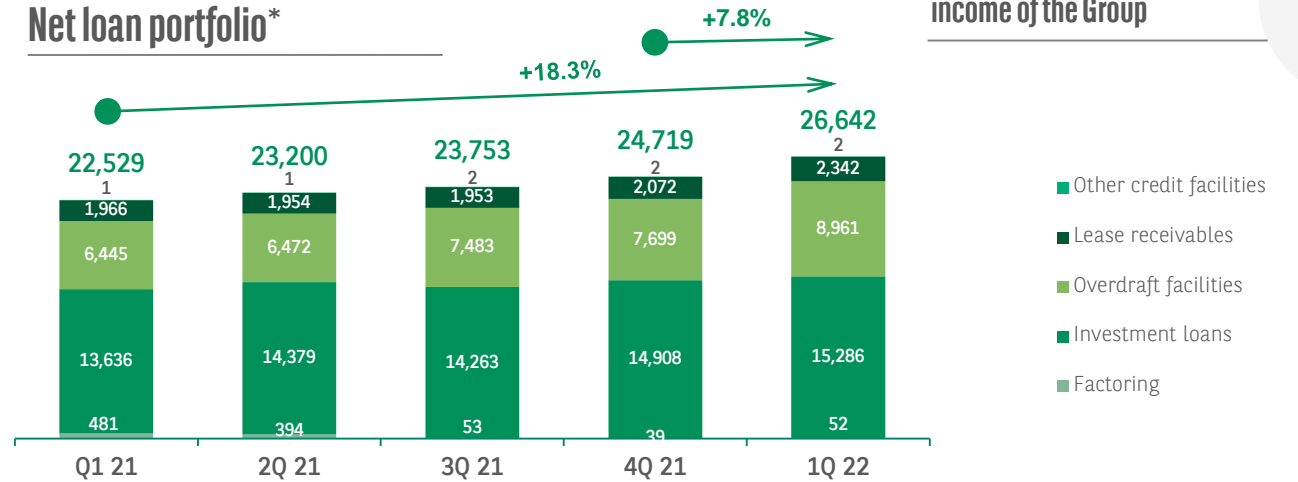
INCREASE OF INCOME AND GROSS PROFIT THANKS TO THE DYNAMICALLY GROWING BUSINESS VOLUMES AND HIGHER CUSTOMER ACTIVITY

PLN million

Gross profit/loss structure*



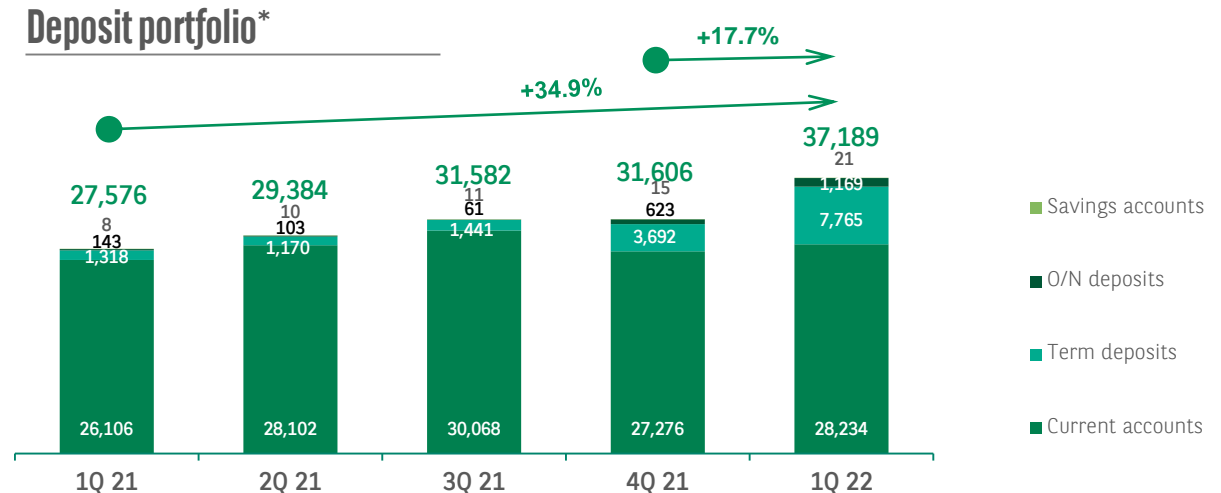
Net loan portfolio*



Segment share in the net banking income of the Group

23%

Deposit portfolio*



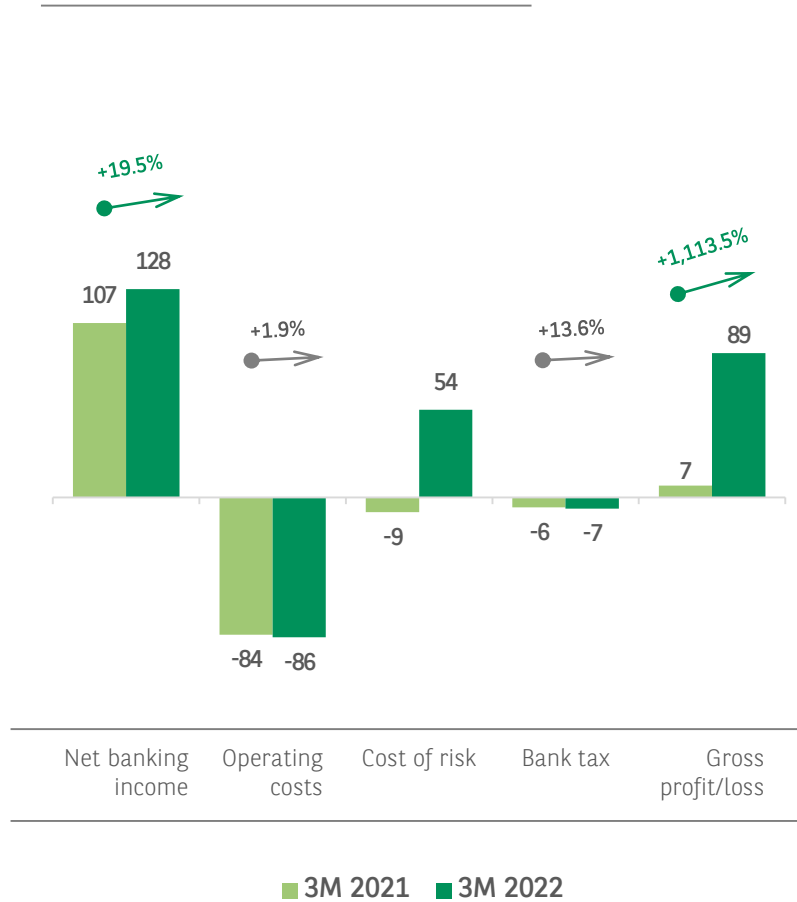
* * due to the re-segmentation of the SME, Corporate and Micro customers in 2022 the data for 2021 have been presented in comparative terms

SME BANKING

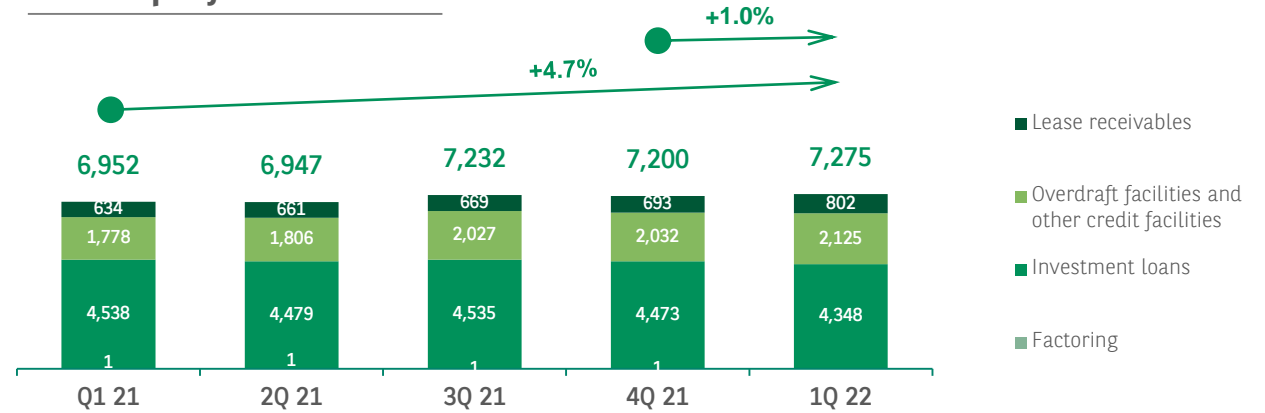
GRADUAL RECOVERY OF LOAN AND DEPOSIT PORTFOLIO, INCREASE IN INCOME SUPPORTED BY RISING INTEREST RATES, IMPROVEMENT IN GROSS PROFIT

PLN million

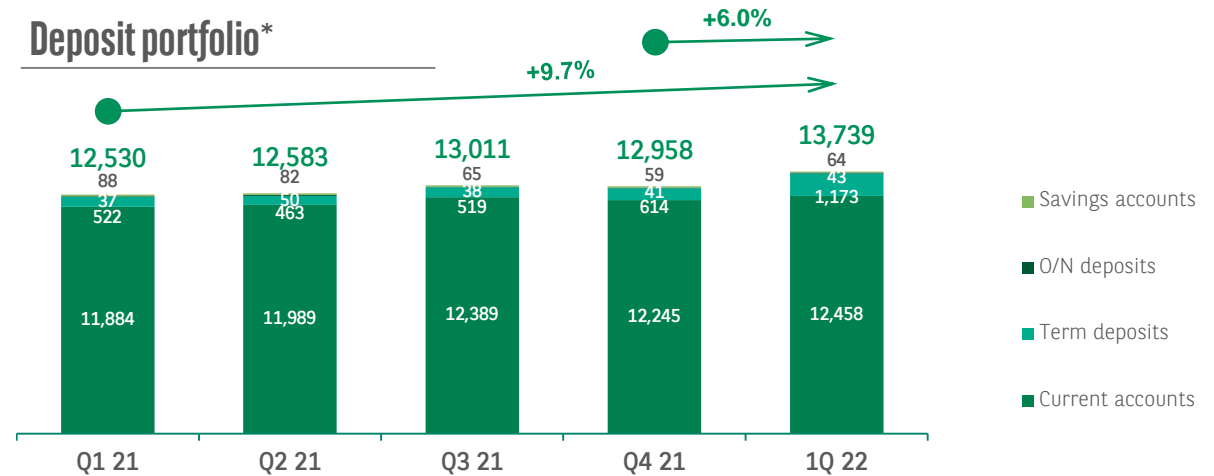
Gross profit/loss structure



Net loan portfolio*



Deposit portfolio*



Segment share in the net banking income of the Group

9%

* due to the re-segmentation of the SME, Corporate and Micro customers in 2022 the data for 2021 have been presented in comparative terms

AGRO SEGMENT

SUPPORT OF THE DEVELOPMENT OF SUSTAINABLE AGRICULTURE AND THE EUROPEAN GREEN DEAL GOALS



76.7 thousand
AGRO Customers

Business development

- Resumed sale of preferential loans with ARMA subsidies to the interest rate for AGRO customers.
- The possibility of granting working capital credits with Agri Guarantee Fund guarantee and BGK's subsidies to interest rates extended until 30 June.
- The spring crop insurance season began in mid-March with a premium subsidy from the state budget. By the end of March the sales volume amounted to PLN 7.5 m premiums (+30% y/y).

Sales support actions and relations with Customers

- **AGRO ACADEMY** - 6th edition of "The price of tomorrow" on the current situation on agricultural markets.
- **"Certainty every day"** - promotional campaign for loans addressed to customers running agricultural activity.
- **"Agro loan with a gift"** - promotion of working capital loans in response to rising agricultural input prices.
- **Extended analyses of the impact of the war in Ukraine** on the agricultural and food sectors.

agronomist

- more than 5.4 thousand registered users
- more than 50% of users are women
- more than 240 thousand visits in Q1 2022

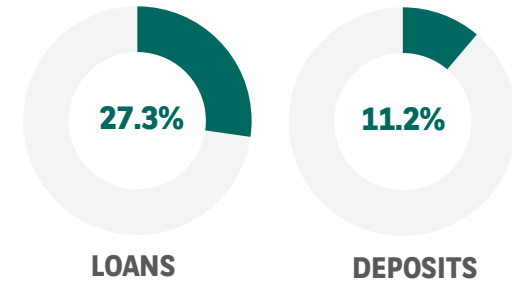
Development of new tools and thematic sections:



- **Your weather** - the weather module has been supplemented with functionalities useful for primary producers: soil temperature and moisture at four levels and evaporation with an accuracy of 1.5 km.
- **Survey on regenerative agriculture** - conducted among Polish primary producers on the awareness of regenerative practices' elements and their benefits, as well as knowledge about carbon credits generated from agriculture.
- **Sustainable production** - extension of the publication with materials presenting good practices in the field of sustainable agriculture, biodiversity, mitigation of climate change, as well as market and consumer trends in this aspect.

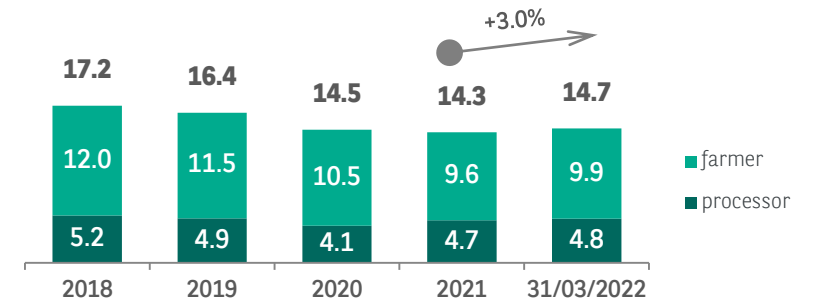
Market shares

31.03.2022



Loan volume

gross, PLN billion



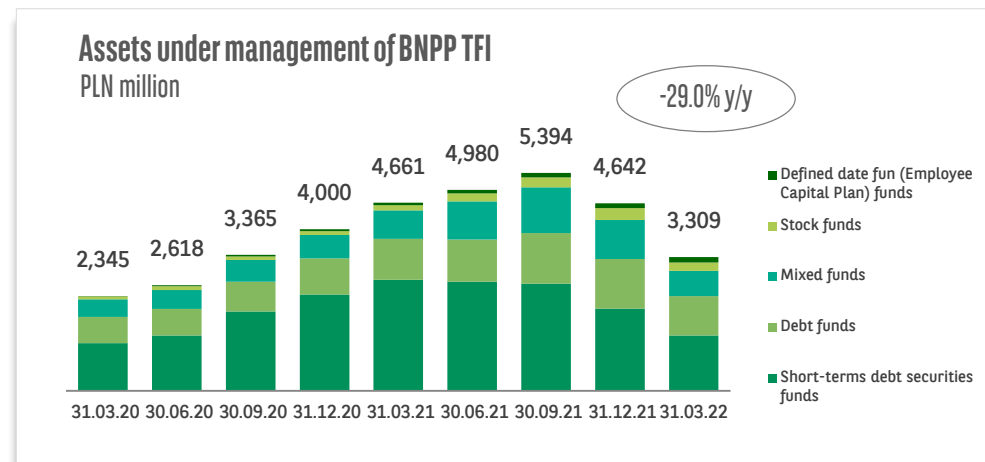
BANK'S SUBSIDIARIES

VERY GOOD PERFORMANCE IN BOTH SUBSIDIARIES IN 2021. Q1 2022 IN TFI IMPACTED BY INTEREST RATES HIKES

BNP Paribas Towarzystwo Funduszy Inwestycyjnych S.A.

BNP Paribas TFI (TFI) cooperates with the Bank in distribution of fund participation units offered by TFI under agreement between the Bank's Brokerage House and TFI.

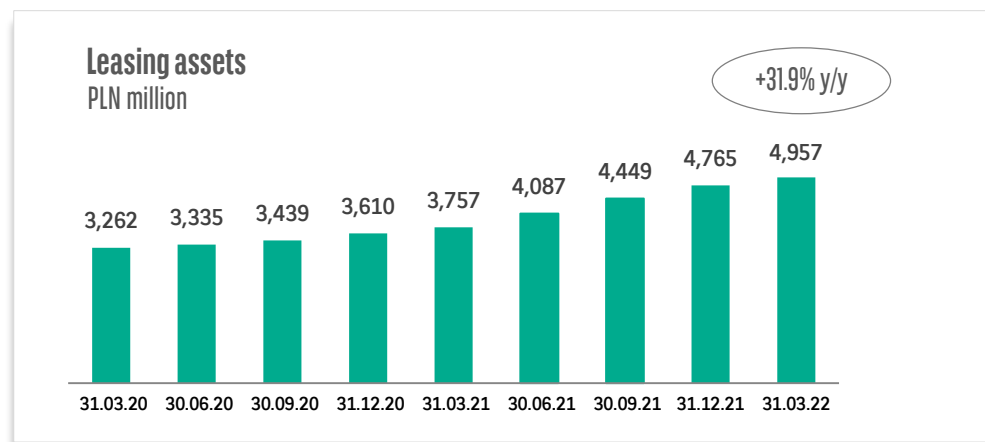
- The value of assets under management at the end of Q1 2022 amounted to PLN 3.3 billion (-28.7% q/q). The outflow of funds was related to negative debt fund returns caused by the ongoing decline in bond prices since October 2021 (rising inflation, interest rate hikes higher than market expectations). Russia's aggression against Ukraine and related turbulence in financial markets further exacerbated asset outflows from funds. Increased redemptions in funds managed by the Company were also related to a higher share of debt funds in assets compared to the market average.
- BNP Paribas TFI market share (assets value) at the end of the first quarter stood at 1.9%.



BNP Paribas Leasing Services sp. z o.o.

BNPP Leasing Services Sp. z o.o. in cooperation with the Bank offers a full range of leasing products to Personal Finance, micro-enterprises, SMEs and corporate customers.

- 4.7 k contracts concluded for the amount of PLN 757 m in 1Q 2022 (in 1Q 2021: 5.1 k contracts for the amount of PLN 627 m) - increase in value +21% y/y.
- Record level of the portfolio of financed assets ~PLN 4.9 bn (March 2022), +32% y/y. Important improvement of financial result thanks to scale effect and significant improvements in economic efficiency in the conducted activity.
- Further digitalization of all processes.
- Update of bank sales structures responsible for leasing products.



ENCLOSURES

Shares of BNP Paribas Bank Polska
Financial results of the Group for Q1 2022
Material events 2020-2022
Loan portfolio
Deposit base structure
Profit and Loss Account
Assets, Liabilities and Equity

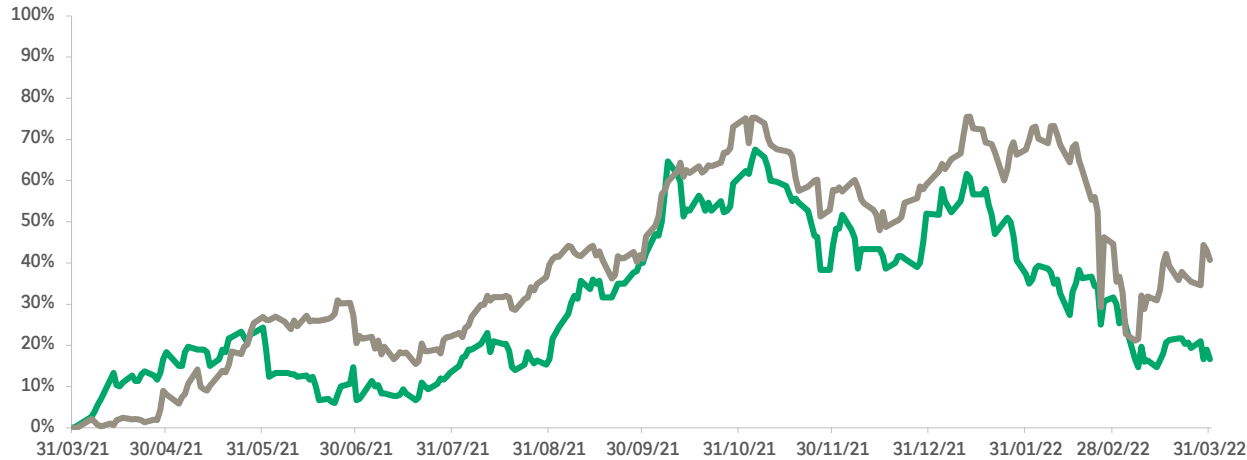
SHARES OF BNP PARIBAS BANK POLSKA SA

NEGATIVE IMPACT OF THE WAR IN UKRAINE ON THE STOCK MARKET PERFORMANCE

Change in share price

(31.03.2021 = 100%)

ISIN code: PLBGZ0000010 Ticker GPW: BNP Index: sWIG80, sWIG80TR



WIG banki

+40.7% y/y



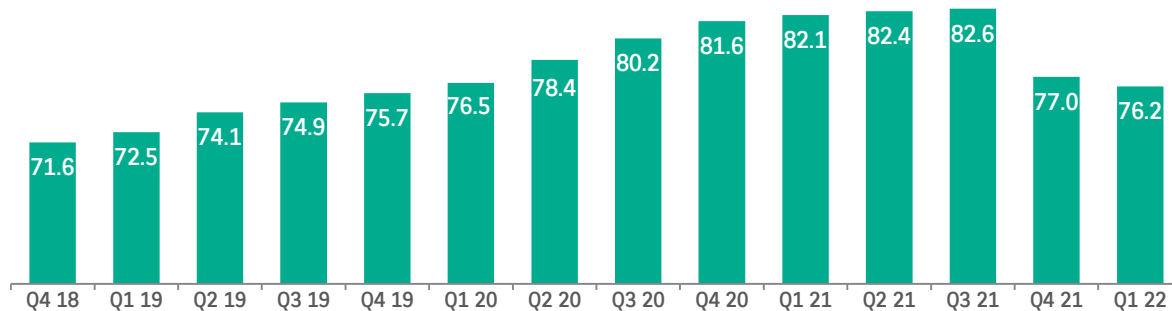
PLN 70.0
+16.7% y/y

31.03.2022

free-float: PLN 1.30 billion
P/BV: 0.92
capitalisation: PLN 10.33 billion

Book value per share

(PLN thousand, at the end of the quarter)

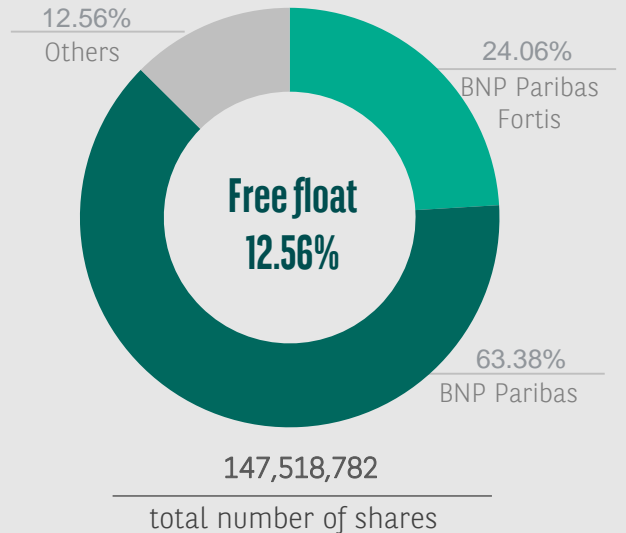


Fitch rating

Long-Term Issuer Default Rating (LT IDR) - A+
Short-Term Issuer Default Rating (ST IDR) - F1
Viability Rating (VR) - bbb-
Shareholder Support Rating (SSR) - a+

The shareholder structure

(31.03.2022)



At the beginning of June 2021, in the course of accelerated bookbuilding (ABB), BNP Paribas SA sold 1.26% of the Bank's shares, whereas Rabobank International Holding B.V. sold 3.81% of those shares. Those transactions increased free float and the liquidity of Bank's shares.



FINANCIAL RESULTS OF THE GROUP AFTER 3 MONTHS OF 2022

INCREASE OF THE LEVEL OF NBI (Y/Y). COSTS UNDER PRESSURE FROM BFG CONTRIBUTIONS AND INFLATION. NO SIGNIFICANT IMPACT OF CHF PROVISIONS ON THE FINANCIAL RESULTS

	3M 2022 PLN million	3M 2021 PLN million	change y/y
Net banking income	1,146.8	1,151.3	+27.5%
Total expenses	(774.8)	(665.2)	+16.5%
Net impairment losses	(79.1)	(60.1)	(31.7%)
Provisions for legal risk associated with CHF loans	(83.0)	(71.9)	15.6%
Financial institution tax	(95.9)	(78.4)	+22.3%
Pre-tax profit	434.9	275.8	57.7%
Net profit	277.7	164.0	69.4%
	31.03.2022	31.03.2021	change y/y
Return on Equity (ROE)	10.0%	5.5%	+4.5 pp
Cost / Income (C/I)	52.8%	57.8%	(5.0 pp)
Total capital ratio	15.7%	18.8%	(3.1 pp)
Tier 1 capital ratio	11.4%	13.8%	(2.4 pp)

In Q1 2022, as compared to Q1 2021, BNP Paribas Bank Polska S.A. Group:

- reached a net banking income level higher by PLN 316.5 million (+27.5%), neutralizing the decline in net trading income (by PLN 7.2 million; -4.6%) and in net investment income (by PLN 34.9 million) through the increase in net interest income (by PLN 269.8 million; +36.8%), net fees and commission income (by PLN 53.4 million; +21.6%), and result on hedge accounting fair value (by PLN 20.7 million),
- incurred operating costs higher by PLN 109.7 million (by 16.5%) among others as a result of booking BFG costs higher by PLN 48.0 million (by 46.3%) (caused by an increase in the annual contribution to the restructuring fund and quarterly contributions to the guarantee fund in 2022),
- created slightly higher provisions for legal risk associated with CHF loans (PLN 83.0 million vs PLN 71.9 million) and provisions for credit risk (PLN 79.1 million vs PLN 60.1 million).

Reported net profit amounted to PLN 278 million, up by 69.4% y/y

MATERIAL EVENTS

IN INDIVIDUAL REPORTING PERIODS

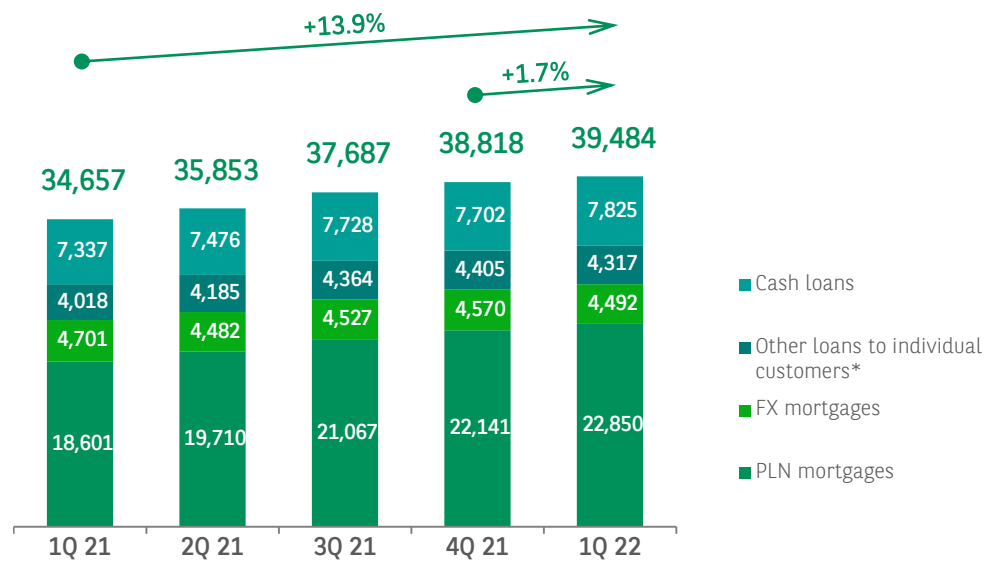
	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
2022	<ul style="list-style-type: none"> • PLN -125.9 m contribution for the restructuring fund of BFG (PLN -151.7 m - the whole BFG charge) • PLN -83.0 m provision for CHF loans 			
2021	<ul style="list-style-type: none"> • PLN -90.1 m contribution for the restructuring fund of BFG (PLN -103,7 m - the whole BFG) • PLN -71.9 m provision for CHF loans 	<ul style="list-style-type: none"> • PLN -187.1 m provision for CHF loans 	<ul style="list-style-type: none"> • PLN -202.0 m provision for CHF loans • PLN +33.9 m review of allocation of discount curves used for valuation of hedged instruments (Macro Fair Value Hedge) 	<ul style="list-style-type: none"> • PLN -584.4 m provision for CHF
2020	<ul style="list-style-type: none"> • PLN +43.6 m sale of the real estate at Kasprzaka Str. • PLN -11.3 m provision for CHF loans • PLN -9.8 m legal risk provision - lost option case • PLN -126.0 m contribution for the restructuring fund of BFG (PLN -147.6 m - the whole BFG) 	<ul style="list-style-type: none"> • PLN +45.1 m change of the BIK and KIR valuation • PLN -15.2 m provision for CHF loans 	<ul style="list-style-type: none"> • PLN -39.9 m provision for CHF loans • PLN -26.6 m penalty imposed by UOKiK - contractual provisions concerning F/X spreads in loan contracts 	<ul style="list-style-type: none"> • PLN -101.7 m provision for CHF loans • PLN -41.4 m restructuring provision (workforce optimisation)

LOAN PORTFOLIO

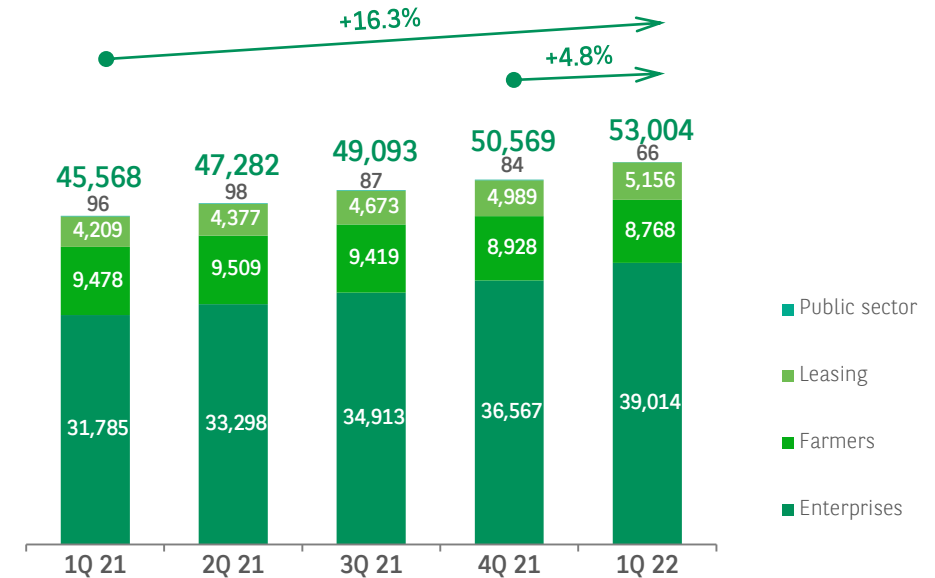
NOTICEABLE INCREASE IN SALES IN THE ENTERPRISE SEGMENT

PLN million, gross

Individual customer loans



Institutional customer loans**



- Another quarter of growth in the portfolio of PLN mortgages (+3.2% q/q, +22.8% y/y) with a simultaneous slight decrease in the portfolio of FX mortgages (-1.7% q/q, -4.5% y/y).
- Growth in the share of mortgage loans in the individual loans portfolio to 69.2% (+0.4 pp q/q, +2.0 pp y/y).
- Increase in cash loans portfolio +1.6% q/q (+6.7% y/y).

- Acceleration of growth in the institutional customer gross loans portfolio. The highest dynamics in the portfolio of enterprises (+6.7% q/q, +22.7% y/y) and leasing (+3.3% q/q, +22.5% y/y).
- Further decrease in the individual farmers gross portfolio (-1.8% q/q and -7.5% y/y).
- As at the end of Q1 2022, the share of loans to enterprises in loans to institutional customers increased to 73.6% (+1.3 pp q/q, +3.9 pp y/y), the share of leasing equal to 9.7% (-0.1 pp. q/q, +0.5 pp y/y).

* e.g. car loans, installment loans, overdraft facilities, credit cards

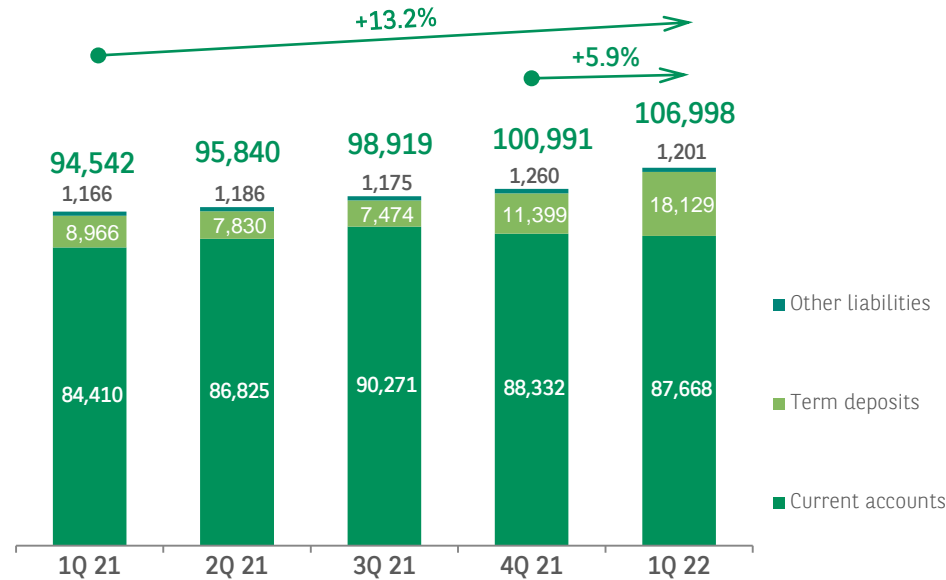
** including the portfolio measured at fair value for "Farmers" and "Enterprises" items (breakdown based on MIS data)

DEPOSIT BASE STRUCTURE

INCREASE IN ENTERPRISES' DEPOSITS. STABILIZATION OF INDIVIDUAL CUSTOMER DEPOSITS' VALUE

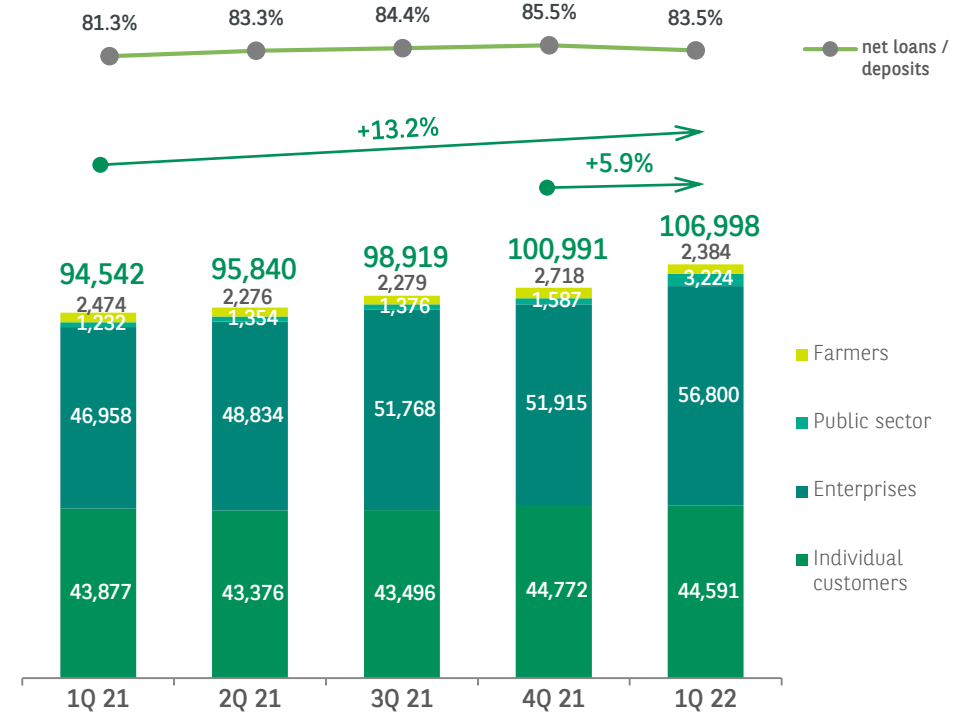
PLN million

Deposit term structure



- Continuation of the fall in the share of customer current accounts in total deposits to the level of 81.9% (-5.5 pp q/q and -7.3 pp y/y). Change caused by interest rates hike.
- Increase in deposit volume in Q1 2022 concerned the term deposits volume (+PLN 6,730 m, +59.0% q/q) with simultaneous drop in funds in current accounts (PLN -664 m, -0.8% q/q).
- Term deposits held by institutional customers increased by PLN 5,333 m (+96.6% q/q) and by individual customers by 1,397 m (+23.8% q/q). In the case of individual customers we also observed a decrease in current deposits (by PLN 1,593 m, i.e. by 4.1%).

Deposit structure by Customer type



- Increase of deposit costs in Q1 2022 by 45 bps as a result of market interest rates increase (NBP reference rate +175 bps in Q1 2022, +275 bps taking into consideration the rise applicable from 7 April 2022).
- Significant quarterly increase in enterprise deposits +9.4% q/q (+21.0% y/y) with parallel drop in individual farmers deposits by -12.3% q/q (-3.6% y/y).
- Slight decrease in individual customer deposits by -0.4% q/q and +1.6% y/y with decline in GOoptima deposits (down to PLN 1.8 billion, -14.5% q/q and +28.6% y/y).

CONSOLIDATED P&L

PLN thousand

Profit and loss account	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021
Interest income	1,266,075	965,235	842,538	812,433	800,608
Interest expenses	(263,131)	(101,004)	(57,555)	(53,835)	(67,478)
Net interest income	1,002,944	864,231	784,983	758,598	733,130
Fee and commission income	362,306	364,744	311,808	303,557	304,436
Fee and commission expenses	(61,622)	(63,487)	(61,209)	(53,713)	(57,150)
Net fee and commission income	300,684	301,257	250,599	249,844	247,286
Dividend income	981	1,737	5,358	1,096	359
Net trading income	150,834	140,076	161,600	173,752	158,065
Net investment income	(2,262)	(50,478)	5,351	7,389	32,605
Result on hedge accounting	19,716	26,502	42,429	(17,597)	(965)
Other operating income	73,667	95,878	24,143	57,990	51,684
Result on impairment write-offs of financial assets and provisions for liabilities	(79,128)	(74,239)	(60,932)	(70,946)	(60,068)
Net provisions for CHF mortgages legal risk	(83,034)	(584,375)	(201,952)	(187,119)	(71,858)
General administrative expenses	(675,606)	(601,246)	(501,231)	(474,430)	(567,069)
Depreciation	(99,236)	(103,907)	(97,448)	(100,094)	(98,104)
Other operating expenses	(78,765)	(86,909)	(58,836)	(81,064)	(70,836)
Operating result	530,795	(71,473)	354,064	317,419	354,229
Banking tax	(95,853)	(90,734)	(85,433)	(83,546)	(78,397)
Gross profit (loss)	434,942	(205,395)	268,631	233,873	275,832
Income tax	(157,201)	(111,297)	(114,772)	(101,916)	(111,846)
NET PROFIT (LOSS)	277,741	(273,504)	153,859	131,957	163,986

ASSETS

PLN thousand

Consolidated statements of financial position	31.03.2022	31.12.2021	30.09.2021	30.06.2021	31.03.2021
ASSETS					
Cash and balances with the Central Bank	6,968,622	4,631,477	3,132,250	3,141,350	4,421,561
Amounts due from banks	2,904,794	2,615,150	2,207,890	2,213,159	1,103,773
Derivative financial instruments	2,918,243	1,901,919	1,394,874	1,146,686	1,670,578
Adjustment of fair value of the hedging item	7,125	65,465	225,082	313,168	311,980
Loans and advances to customers valued at amortised cost	88,181,144	85,080,454	82,164,097	78,505,722	75,407,355
Loans and advances to customers valued at fair value through P&L	1,124,793	1,219,027	1,303,134	1,374,555	1,449,151
Financial assets for sale	-	-	-	-	-
Securities valued at amortised cost	23,369,883	23,268,041	23,311,378	23,407,789	23,456,816
Securities valued at fair value through P&L	352,711	347,309	324,804	390,716	379,637
Securities valued at fair value through the other comprehensive income	8,522,491	9,143,353	9,955,538	10,084,750	10,311,427
Investment property	-	-	-	-	-
Intangible assets	704,206	728,475	654,274	649,326	634,350
Property, plant and equipment	1,197,390	1,243,523	1,285,292	1,388,746	1,446,340
Deferred income tax assets	930,713	876,599	765,151	708,203	699,561
Current income tax assets	304	94	32,335	41,752	62,938
Other assets	826,723	656,595	860,266	656,849	739,544
TOTAL ASSETS	138,009,142	131,777,481	127,616,365	124,022,771	122,095,011

LIABILITIES AND EQUITY

PLN thousand

Consolidated statements of financial position	31.03.2022	31.12.2021	30.09.2021	30.06.2021	31.03.2021
LIABILITIES					
Amounts due to the Central Bank	-	-	105,570	-	-
Amounts due to other banks	6,157,483	8,012,244	5,403,854	5,779,760	4,910,453
Liabilities on sold securities	-	-	-	-	-
Adjustment of fair value of the hedging and hedged item	116,321	44,107	161,918	277,325	319,557
Derivative financial instruments	2,834,050	1,918,032	1,246,824	1,026,498	1,404,643
Amounts due to customers	107,533,667	101,092,941	99,035,855	95,971,665	94,687,974
Liabilities on debt securities issue	611,957	722,628	847,060	986,656	1,148,518
Subordinated liabilities	4,361,591	4,334,572	4,312,595	4,266,376	4,308,602
Leasing liabilities	841,227	860,004	902,843	942,856	978,393
Other liabilities	2,342,681	1,556,289	2,221,936	1,693,593	1,527,922
Current income tax liabilities	243,642	175,681	99,758	20,042	-
Deferred income tax provision	-	-	-	-	-
Provisions	1,720,457	1,699,352	1,090,075	899,852	704,417
TOTAL LIABILITIES	126,763,076	120,415,850	115,428,288	111,864,623	109,990,479
EQUITY					
Share capital	147,519	147,519	147,519	147,519	147,419
Supplementary capital	9,110,976	9,110,976	9,110,976	9,110,976	9,110,976
Other reserve capital	2,947,909	2,946,115	2,945,066	2,943,731	2,942,411
Revaluation reserve	(990,365)	(595,622)	(41,694)	83,571	163,483
Retained earnings	30,027	(247,357)	26,210	(127,649)	(259,757)
retained profit	(247,714)	(423,655)	(423,592)	(423,592)	(423,743)
net profit for the period	277,741	176,298	449,802	295,943	163,986
TOTAL EQUITY	11,246,066	11,361,631	12,188,077	12,158,148	12,104,532
TOTAL LIABILITIES AND EQUITY	138,009,142	131,777,481	127,616,365	124,022,771	122,095,011

- This presentation constitutes neither a sales offer nor an invitation to submit an offer to purchase or buy securities or financial instruments issued by BNP Paribas Bank Polska S.A. ("Bank"), nor any advice or recommendation with respect to the securities or other financial instruments issued by the Bank.
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- The presented data applies to BNP Paribas Bank Polska S.A. Group.

INVESTOR RELATIONS

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BNP PARIBAS

BNP Paribas Bank Polska Spółka Akcyjna, with its registered office in Warsaw at ul. Kasprzaka 2, 01-211 Warsaw, entered into the Register of Entrepreneurs of the National Court Register (KRS) by the District Court for the capital city of Warsaw in Warsaw, 13th Commercial Department of the National Court Register, with KRS number: 0000011571, tax identification number (NIP): 526-10-08-546, and a fully paid share capital of PLN 147,593,150 .