

**Justification of the Management Board of BNP Paribas Bank Polska S.A.
regarding the proposed distribution of net profit for the financial year 2021**

In accordance with the recommendations of the Office of the Financial Supervision Authority, presented in the letter dated 25 February 2022 concerning, inter alia, non-payment of dividend from the 2021 profit and allocation of the profit after tax to increase the own funds (current report no 7/2022 dated 3 March 2022), the Management Board of BNP Paribas Bank Polska S.A. recommends the allocation of the entire Bank's net profit for the financial year 2021 in the amount of PLN 184,526,040.74 (in words: one hundred and eighty-four million five hundred and twenty-six thousand and forty zlotys and seventy-four groszy) to reserve capital.

The Supervisory Board of the Bank issued a favourable opinion on the Management Board's motion regarding profit distribution (SB Resolution No 4/2022 dated 2 March 2022).