

**Justification of the Management Board of the Bank regarding compliance with the "Principles of Corporate Governance for Supervised Institutions", issued by the Polish Financial Supervision Authority**

The "Principles of Corporate Governance for Supervised Institutions", issued by the Polish Financial Supervision Authority on 22 July 2014, were adopted by the Bank's Management Board and Supervisory Board in December 2014, and the General Meeting in February 2015. The Bank's position regarding the application of the rules was updated in 2017 and expressed in the Resolution of the Bank's Management Board dated 26 April 2017, and later confirmed by the Supervisory Board on 11 May 2017 and adopted by the General Meeting on 22 June 2017.

The Bank declared at that time that it did not apply the principle specified in § 8 point 4: *"A supervised institution, when justified by the number of shareholders, should strive for facilitating the participation of all shareholders in the meeting of the General Meeting of the supervised institution, among others, through ensuring the possibility of electronic active participation in the meetings of the General Meeting."*

The above rule has been applied by the Bank since 2022. The Bank has enabled its shareholders to participate in the Extraordinary General Meeting on 4 January 2022, using electronic means of communication (e-walne), including registration and transmission of the course of the General Meeting via the Internet, two-way communication in real time and exercising the voting right during the General Meeting in person or through a proxy.

In light of the foregoing, it is necessary to adopt a revised position of the General Meeting on full compliance with the rules relating to Shareholders and the Bank's relationship as a supervised institution with its Shareholders

The updated position of the General Meeting will be posted at the Bank's website, in accordance with the guidelines of the Polish Financial Supervision Authority.