

Rating actions taken by Fitch Ratings

current report no. 30/2022

date: 16 December 2022

The Management Board of BNP Paribas Bank Polska S.A. ("Bank") hereby informs that on 16 December 2022, the rating agency Fitch Ratings ("Fitch", "Agency") has affirmed BNP Paribas Bank Polska S.A.'s Long-Term Issuer Default Rating ("IDR") at "A+", with a Stable Outlook and Shareholder Support Rating ("SSR") of "a+". The Viability Rating ("VR") of "bbb-" has been affirmed and removed from Rating Watch Negative.

Bank's IDRs and SSR reflect potential support from the Bank's parent, BNP Paribas S.A. (A+/Stable/F1).

According to the Agency, the Bank's VR of "bbb-" reflects the Bank's moderate franchise in the competitive Polish banking market as well as a traditional, well balanced business model.

A full list of rating actions according to the Fitch's press release is presented below:

- Long-Term Issuer Default Rating (LT IDR) has been affirmed at the level of "A+", with a Stable Outlook,
- Short-Term Issuer Default Rating (ST IDR) has been affirmed at the level of "F1",
- National Long-Term Rating (Natl LT) has been affirmed at the level of "AAA(pol)", with a Stable Outlook,
- National Short-Term Rating (Natl ST) has been affirmed at the level of "F1+(pol)",
- Viability Rating (VR) has been affirmed at the level of "bbb-" and removed from Rating Watch Negative,
- Shareholder Support Rating (SSR) has been affirmed at the level of "a+".

The text of the original Fitch Ratings press release is available on the Agency website.

Legal basis

Article 17 item 1 of the MAR Regulation