

Justification for the draft resolution on the distribution of the profit of BNP Paribas Bank Polska S.A. earned in 2023

In accordance with the provisions of the Code of Commercial Companies and Partnerships, profit distribution is made by the Ordinary General Meeting. In 2023, the Bank earned a net profit of PLN 1,007,827,538.15 (one billion seven million eight hundred twenty-seven thousand five hundred thirty-eight and 15/100 zloty).

The proposal included in the resolution has the following assumptions:

- 1) PLN 503,997,556.70 shall be allocated to the dividend. (PLN 3.41 gross per share).
The proposed level of the dividend complies with the dividend policy declared by the Management Board and the Supervisory Board which provides for stable dividend payments in the long term while following the principle of prudent management of the Bank. It also complies with the position of the Polish Financial Supervision Authority on the dividend policy in 2024 of 14 December 2023. The proposed level of the dividend also takes into account the individual recommendation of the Polish Financial Supervision Authority of 20 February 2024 on the dividend policy,
- 2) the remaining part of the net profit for 2023 of PLN 503,829,981,45 shall be allocated to the reserve capital.

Additionally, the Ordinary General Meeting determines the dividend date and the dividend payment date. The Supervisory Board issued its positive opinion on the draft resolution (Resolution no. 5/2024 dated 29 February 2024).