

Obtaining the corporate approvals required to issue Additional Tier 1 instruments (AT1)

Current report no. 44/2024

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The Management Board of BNP Paribas Bank Polska S.A. ("Bank") announces that on 24 October 2024 the Supervisory Board adopted a resolution approving the issuance of capital bonds as referred to in Article 27a of the Bonds Act of January 15, 2015 ("Capital Bonds").

The Capital Bonds will be the instrument without a fixed maturity date, entitling to receive interest for an indefinite period, provided that the Bank may make an early redemption under the terms specified in the terms and conditions of issue.

The total nominal value of the Capital Bonds issue planned in the fourth quarter of 2024 will not exceed EUR 150,000,000 and the nominal value of one Capital Bond will be EUR 100,000. The interest rate will be determined on market terms.

The Capital Bonds will be acquired exclusively by BNP Paribas S.A. with its registered office in Paris.

The Capital Bonds will be qualified to the Bank's own funds as Additional Tier 1 instrument after obtaining the relevant consent from the Polish Financial Supervision Authority.

The Supervisory Board's approval is required in accordance with Article 27m of the Bonds Act of January 15, 2015.

Legal basis

Article 17 (1) of the Market Abuse Regulation (MAR)