



BNP PARIBAS

Obtaining the corporate approvals required to issue Additional Tier 1 instruments (AT1)

Current report no. 45/2024

Date: 22 November 2024

With reference to the Current Report no. 44/2024 of October 24, 2024 on obtaining the corporate approvals required to issue additional Tier 1 instruments (AT1), the Management Board of BNP Paribas Bank Polska S.A. ("Bank") announces that the Bank renounced the issuance of capital bonds on the terms and conditions referred to in the Current Report no. 44/2024.

The Management Board of BNP Paribas Bank Polska S.A. hereby informs that on November 22, 2024 the Supervisory Board of the Bank adopted a resolution on granting consent to the issue of capital bonds as referred to in Article 27a of the Bonds Act of January 15, 2015 in Polish zlotys ("PLN Capital Bonds").

The PLN Capital Bonds will be the instrument without a fixed maturity date, entitling to receive interest for an indefinite period, provided that the Bank may make an early redemption under the terms specified in the terms and conditions of issue.

The total nominal value of the PLN Capital Bonds issue planned in the fourth quarter of 2024 will not exceed PLN 650,000,000 and the nominal value of one PLN Capital Bond will be PLN 500,000. The interest rate will be determined on market terms based on WIBOR 3M reference rate and the margin.

The PLN Capital Bonds will be acquired exclusively by BNP Paribas S.A. with its registered office in Paris.

The PLN Capital Bonds will be qualified to the Bank's own funds as Additional Tier 1 instrument after obtaining the relevant consent from the Polish Financial Supervision Authority. The Supervisory Board's approval is required in accordance with Article 27m of the Bonds Act of January 15, 2015.

Legal basis

Article 17 (1) of the Market Abuse Regulation (MAR)